

UNOFFICIAL COPY



0313540081

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/15/2003 09:34 AM Pg: 1 of 3

Prepared by and
when recorded mail to:

Chesterfield Federal
10801 South Western Avenue
Chicago, IL 60643-3298

This space for recorder's use only

FIRST AMERICAN
LENDERS ADVANTAGE
ORDER #

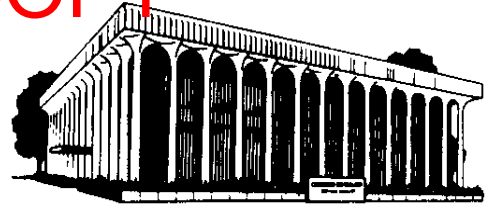
FIRST AMERICAN TITLE order #

333236

3

mort# 0313540081

Property of Cook County Clerk's Office

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10801 SOUTH WESTERN AVENUE
CHICAGO, ILLINOIS 60643-3298
PHONE 773-239-6000
FAX 773-239-6114

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That CHESTERFIELD FEDERAL SAVINGS & LOAN ASSOCIATION, being the owner(s) and holder(s) of a certain note executed by **Roy G. Anderson and Marie T. Anderson**, in the original amount of **Twenty-five thousand and no/100 Dollars**), dated the **16th day of October, 2001**, and secured by a Mortgage recorded as Document No. **0011048870** in Cook County, Illinois, covering the following described real estate:

LOT 51 IN THE GRASSLANDS, BEING A SUBDIVISION OF PART OF THE NORTH EAST QUARTER OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIB 27-30-205-005

which has the address of: **11415 West 171st Street, Orland Park, Illinois 60467-5882**

for and in consideration in the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is hereby made subject to and subordinate to a certain note in the original amount of **One hundred eighty-five thousand Dollars (\$185,000.00)**, payable to **PREMIER MORTGAGE GROUP, LTD**, secured by a Mortgage recorded in the Recorder's Office of **COOK** County, Illinois and further that the lien of said Mortgage to **PREMIER MORTGAGE GROUP, LTD**, shall have priority as if acquired and recorded prior to the Mortgage to **Chesterfield Federal Savings and Loan Association**.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of **Chesterfield Federal Savings and Loan Association** recorded as Document No. **0011048870** upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to **PREMIER MORTGAGE GROUP, LTD**, and only to the extent herein set forth.

It is further agreed that the proceeds of said Mortgage with **PREMIER MORTGAGE GROUP, LTD**, are to be used for the sole purpose of refinancing the existing Mortgage outstanding.

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