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Prepared by and when recorded mail to:

Chesterfield Federal 10801 South Western Avenue Chicago, IL 60643-3298

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 05/15/2003 09:34 AM Pg: 1 of 3

This space for recorder's use only

Property of Cook County Clerk's Office

FIRST AMERICAN TITLE order # 333) 36

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UNOFFIC Chesterfield Federal SAVINGS AND LOAN ASSOCIATION



10801 SOUTH WESTERN AVENU CHICAGO, ILLINOIS 60643-3298 PHONE 773-239-6000 FAX 773-239-6114

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That CHESTERFIELD FEDERAL SAVINGS & LOAN ASSOCIATION, being the owner(s) and nolder(s) of a certain note executed by Roy G. Anderson and Marie T. Anderson, in the original amount of Twenty-five thousand and no/100 Dollars), dated the 16th day of October. 2001, and secured by a Mortgage recorded as Document No.0011048870 in Cook County, Illinois, covering the following described real estate:

LOT 51 IN THE GRASSLANDS, BEING A SUBDIVISION OF PART OF THE NORTH EAST QUARTER OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 27-30-205-005

which has the address of: 11415 West 171st Street, Orland Park, Illinois 60467-5882

for and in consideration in the sum of One Doilar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is hereby made subject to and subordinate to a certain note in the original amount of One hundred eighty-five thousand Dollars (\$185,000.00), payable to PREMIER MORTGAGE GROUP, LTD, secured by a Mortgage recorded in the Recorder's Office of COOK County, Illinois and further that the lien of said Mortgage to PREMIER MORTGAGE GROUP, LTD, shall have priority as if acquired and recorded prior to the Mortgage to Chesterfield Federal Savings and Loan Association.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of Chesterfield Federal Savings and Loan Association recorded as Document No.0011048870 upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to PREMIER MORTGAUE GROUP, LTD, and only to the extent herein set forth.

It is further agreed that the proceeds of said Mortgage with PREMIER MORTGAGE GROUP, LTD, are to be used for the sole purpose of refinancing the existing Mortgage outstanding.

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IN WITNESS WHEREOF, CHESTERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION have hereunto set its hand (s) and seal (s) this 10th day of February, 2003.

Chesterfield Federal Savings and Loan Association

Peter Hahto, Vice President

Ass't. Vice President

Operator STATE OF ILLINOIS)

COUNTY OF COOK

On this 10th day of February, 2003 oefore me appeared Peter Hahto and Wayne Hoke to me personally known, who being duly sworr, oid state that they are the Vice President and Ass't. Vice President of Chesterfield Federal Savings & Loan Association a corporation, and that said instrument was signed in behalf of said corperation by authority of its Board of Directors, and said Peter Hahto and Wayne Hoke acknowledge said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Chicago, Illinois, the day and year last above written.

> "OFFICIAL SEAL" BARBARA A. KRUEGER Notary Public, State of Illinois My Commission Expires 12/14/04

Notary Public