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Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 05/16/2003 09:48 AM Pg: 1 of 4

PREPARED BY:

Return To:

LARA KHATIB  
GUIDANCE RESIDENTIAL  
5203 leesburg pike, ste 705  
FALLS CHURCH, VA 22041

Property Tax Id: 09-15-213-087 VOL. 088

FIRST AMERICAN TITLE  
118548 20F2  
**ASSIGNMENT AGREEMENT**

and

**AMENDMENT OF SECURITY INSTRUMENT**

For value received, **2003-0000208, LLC** ("Co-Owner") assigns to Guidance Residential, LLC ("Co-Owner's Assignees"), whose address is **5203 Leesburg Pike, Suite 705, Falls Church, VA 22041**, Co-Owner's rights, title and interest in the Obligation to Pay and the Security Instrument, together with its rights, duties and obligations as specified in the Indicia of Ownership as included in the Co-Ownership Agreement, which are:

(i) the right of re-entry for purposes of inspection of the Property, upon proper and reasonable notice to Consumer; (ii) the ability to cure any defects regarding the Property, subject to the giving of reasonable notice to Consumer (however, this right shall not impose an obligation on Co-Owner to cure such defects); (iii) the right to notice regarding any further placement of encumbrances on the Property (but nothing in this clause shall preclude the Consumer from encumbering the Property if such encumbrance is permitted under Applicable Law); (iv) the right to approve of any significant improvements to the Property (but such right shall not obligate Co-Owner to make or pay for such improvements); (v) the right to approve of any lease by Consumer of his or her right to occupy the Property, which approval will not be unreasonably withheld (but nothing in this clause shall preclude the Consumer from leasing the Property if such letting is permitted under Applicable Law; however, in the event Consumer leases the Property, Consumer will remain obligated for Monthly Payments under this Co-Ownership Agreement); (vi) the ability to exercise rights and remedies under this Co-Ownership Agreement if Consumer Defaults under the Co-Ownership Agreement, the Obligation to Pay or the Security Instrument.

Pursuant to this Assignment, Co-Owner transfers its interest as a mortgagee under the Security Instrument to Co-Owner's Assignee, and Co-Owner does hereby mortgage, grant and convey to Co-Owner's Assignee the Co-Owner's equitable title in the Property, as described in Exhibit A, attached hereto.

**See Attached Exhibit A**

AS  
NS

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It is the intent of the Parties that this grant by the Co-Owner shall act as an amendment (and not constitute a separate security instrument or agreement) to that certain Security Instrument recorded immediately prior to the recordation of this Assignment (which Security Instrument is recorded in the County of **COOK** of the State of **ILLINOIS** as Document No. \_\_\_\_\_) entered into between Co-Owner and Consumer on **4/29/2003**, in order to provide further security in this Transaction to Co-Owner's Assignee, as mortgagee under the Security Instrument as amended by this Assignment Agreement and that Co-Owner's Assignee would not fund the Transaction between Consumer and Co-Owner without such grant by Co-Owner. It is the intent of the Parties that an uncured Default gives rise to the ability by the Co-Owner's Assignee to exercise any and all of its remedies (including foreclosure remedies) against all interests of both Consumer and Co-Owner in the Property. In the event that Consumer Defaults under the Co-Ownership Agreement, the Obligation to Pay or the Security Instrument, Co-Owner's Assignee shall provide to the Co-Owner, within the same time frame, a duplicate original of the Default Notice that it gives to the to Consumer.

In the event of Consumer's insolvency, including a filing for protection under the U.S. Bankruptcy Code, Co-Owner agrees to cooperate as fully as allowed under Applicable Law in assisting Co-Owner's Assignee in maintaining or realizing on its security interest in the Property.

TO HAVE AND TO HOLD the same unto Co-Owner's Assignee, its successors and assigns, forever, IN WITNESS WHEREOF, Co-Owner has executed these presents on **4/29/2003**.

(Co-Owner)

By: Munakalifa  
2003-0000208, LLC Muna Kalifa Manager

STATE OF VIRGINIA  
COUNTY OF FAIRFAX

Larad. Khattib a notary public, in and for the above mentioned State aforesaid, do hereby certify that Muna Kalifa, whose name, as manager of 2003-0000208, LLC signed to the writing above, bearing date 4/29/2003, has acknowledged the same before me.

Given my hand and official seal this 29<sup>th</sup> day of April, 2003

Bob. Khattib  
Notary Public (Seal)

My commission expires: My Commission Expires December 31, 2006

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BY SIGNING BELOW, Consumer accepts and agrees to the terms and covenants contained in this amendment to the Security Instrument and in any Rider executed by Consumer and recorded with it.

*Afzal Siddiqui*

Witnesses:

AFZAL U. SIDDIQUI

*Nuzhuth Siddiqui*

Witnesses:

NUZHUTH F. SIDDIQUI

State of Illinois  
County of

COOK

I, *undersigned* a Notary Public in and for the State of Illinois do hereby certify that  
**AFZAL U. SIDDIQUI, NUZHUTH F. SIDDIQUI**

personally known to me as the person(s) who executed the foregoing instrument bearing date **4/29/2003** personally appeared before me in said county and acknowledged said instrument to be his/her/their/act and deed, and that he/she they executed said instrument for the purposes therein contained.

Witness my hand and official seal

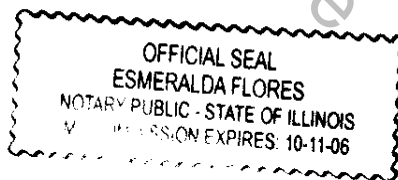
day of

*29<sup>th</sup>* day of *April* *2003*

*Esmeralda Flores*

Notary Public

(Seal)



My commission expires;

*AS / NS*

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Contract #:

## Attachment A

THE EAST 1/2 OF LOT FIFTY SEVEN (EXCEPTING THEREFROM THE WEST 25.84 FEET) (57) THE EAST 8 FEET OF THE WEST 16 FEET OF THE NORTH 18 FEET OF THE EAST HALF (1/2) OF LOT FIFTY SEVEN (57) IN MORRIS SUSON'S GOLF PARK TERRACE UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER (1/4) OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON APRIL 13, 1961 AS DOCUMENTNUMBER 1972980.

Property of Cook County Clerk's Office