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SPECIAL WARRANTY DEED

Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 05/15/2003 03:04 PM Pg: 1 of 4

THIS INDENTURE, made this

Design day of May 2003 between SOUTH CAMPUS

DEVELOPMENT TEAM, L.L.C., an Illinois limited liability company,

("Grantor") and Nicholas Katsafados and Pantelis Pekiaris (the "Grantee"),

Near North National Title Corp

222 North Lasalle Street
(The Above Space for Recorders Use Only)
Chicago, Illinois 60601

WITNESSETH, that Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), and other good and van able consideration in hand paid by Grantee, the receipt whereof is hereby acknowledged by these presents does REMISE, RELEASE, ALIEN AND CONVEY unto Grantee, not as Joint Terants, nor as Tenants by the Entirety, BUT AS TENANTS IN COMMON, FOREVER, all the following described real estate, situated in the County and State of Illinois known and described as follows, to wit:

See attached Schedule 1.

TOGETHER with all and singular the hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion or reversions, remainder or remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever, of the Grantor, either in law or equity, in and to the above described premises, with the hereditaments and appurtenances.

TO HAVE AND TO HOLD the said premises, above described, with the appurtenances, unto the Grantee, forever.

Grantor also hereby grants unto Grantee, and Grantee's successors and assigns, as rights and easements appurtenant to the subject real estate described herein, the rights and easements for the benefit of said real estate set forth in that certain Amended and Restated Declaration of Condominium for The University Village Lofts, dated as of March 4, 2003, and recorded March 7, 2003, as Document No. 0030322530, as amended from time to time (the "Condominium Declaration"), and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Condominium Declaration for the benefit of the remaining real property described therein. This deed is subject to all rights, easements, covenants, restrictions and reservations contained in said Condominium Declaration the same as though the provisions of said Condominium Declaration were recited and stipulated at length herein.

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And Grantor, for itself, and its successors and assigns, does covenant, promise and agree to and with Grantee, and its successors and assigns, that it has not done or suffered to be done, anything whereby the said premises hereby granted are, or may be, in any manner encumbered or charged, except, as herein recited; and it WILL WARRANT AND DEFEND, the said premises against all persons lawfully claiming, or to claim the same, by, through or under it, subject only to: (i) general real estate taxes not due and payable as of the date hereof; (ii) assessments or installments not due and payable as of the date hereof; (iii) applicable zoning, planned unit development and building laws, restrictions and ordinances; (iv) acts done or suffered by Grantee or anyone claiming by, through or under Grantee; (v) streets, alleys and highways; (vi) encroachments of the building onto adjoining property; (vii) covenants, conditions, restrictions, permits and agreements of record, including the Condominium Declaration; (viii) public, private and utility easements, including the Declaration of Easements dated as of June 20, 2002, and recorded June 21, 2002 as Document No. 0020697459 ("Easement Declaration") (which easements, Grantor hereby reserves subject to the terms of the Easement Declaration); (ix) leases and licenses, if any, affecting the Common Elements (as defined in the Condominium Declaration); (x) Grantee's mortgage, if any; (xi) rights of the public, the City of Chicago and the State of Illinois in and to that part of the property taken and used for roads and highways, if any; (xii) the Condominium Property Act of the State of Illinois and the City of Chicago Municipal Code; (xiii) the Plat of Subdivision of University Village recorded December 18, 2002 as Document No. 0021409249; and (xiv) lens and other matters of title or survey over which Grantee's title insurer is willing to insure vithout cost to Grantee.

IN WITNESS WHEREOF, Grantor has caused its name to be signed to these presents by the Executive Vice President of Grantor as of the day and year first above written.

SOUTH CAMPUS CEVELOPMENT TEAM, L.L.C.,

an Illinois limited liability company

NF3 L.L.C., an Illir cis limited liability company, a By: member

> New Frontier Developments, Co., an Illinois By: corporation, its sole Manager

> > Vine S Vincent G. Forgione

Executive Vice President Its:

This instrument was prepared by and after recording return to:

Send Subsequent Tax Bills to:

Jeffrey M. Galkin, Esq. Neal, Gerber & Eisenberg Two North LaSalle Street, Suite 2200

Chicago, Illinois 60602

Nicholas Katsafados and Pantelis Bekiaris 1525 South Sangamon, Unit 402-P

Chicago, Illinois 60608

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STATE OF ILLIN	OIS)	aa				
COUNTY OF CO	OK)	SS.				
aforesaid, do here Frontier Developm limited liability of an Illinois liability subscribed to the this day in person free and voluntary and purposes there	eby certify nents Co., a ompany, a lay company foregoing if and acknow act, and a cir. set forth	that Vin an Illinoi Member persona instrument vledged to s the free	cent G. For s corporation of SOUTH ally known that as such Ethat he signed and volunt	rgione, the n, the solo CAMPU to me to Executive d and deleary act or	e manager of N S DEVELOPN be the same p Vice President ivered the said he behalf of said day of	Vice Presidents of the NF3 L.L.C. MENT TEA person who instrument dentities,	ent of New , an Illinois M, L.L.C., use name is l before me t as his own
			04		Notary Public		
My Commission I	Expires:		$\frac{1}{C}$				
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SCHEDULE 1

LEGAL DESCRIPTION OF PROPERTY

PARCEL 1:

Unit 402-P in the University Village Lofts Condominium as delineated and defined on the plat of survey of the following described parcel of real estate:

Lots 1 and 4 and Ot tlots A and B and part of Outlot C in Block 3 of University Village, being a subdivision in the Northeast 1/4 of Section 20, Township 39 North, Range 14, East of the Third Principal Meridian, according to the plat thereof recorded December 18, 2002 as document 0021409249, in Cook County, Illinois, together with all rights appurtenant to the foregoing property pursuant to that certain Nonexclusive Aerial Easement Agreement dated June 26, 2001, and recorded June 28, 2001 as document number 0010571142.

Which survey is attached as Exhibit G to the Amended and Restated Declaration of Condominium for the University Village Lasts dated March 4, 2003 and recorded March 7, 2003 as document number 0030322530, as amended from time to time, together with its undivided percentage interest in the common elements.

PARCEL 2:

The exclusive right to the use of parking space B37-P, as delined and defined on the aforesaid plat of survey attached to the aforesaid Declaration recorded as document number 0030322530, as amended from time to time.

COMMON ADDRESS: 1525 S. Sangamon Street, Chicago, Illinois

PERMANENT REAL ESTATE TAX INDEX NO(S).:

17-20-228-009-8001

17-20-500-011-0000

17-20-500-012-0000

17-20-500-013-0000

17-20-500-014-0000

17-20-229-027-0000