

SUBORDINATION OF LIEN

507401 TICOR

Acct# 10318060

One Trust Deed or  
Mortgage to Another

UNOFFICIAL COPY



0313546013

Eugene "Gene" Moore Fee: \$26.50  
Cook County Recorder of Deeds  
Date: 05/15/2003 07:13 AM Pg: 1 of 2

For Recorder's Use Only

WHEREAS, Ping Zhang and Huimei Li, not as joint tenants or tenants in common but as tenants by the entirety by Mortgage dated 11/21/02 and recorded in the Recorder's Office of Cook County, Illinois on 1/3/03 as Document 0030007224, did convey unto MOTOROLA EMPLOYEES CREDIT UNION certain premises in Cook County, Illinois, described as follows:

LOT 23 IN MEADOWLAKE SUBDIVISION (A PLANNED UNIT DEVELOPMENT) IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

~~003~~ #02-12-315-005

to secure a certain Note for Thirty Five Thousand Dollars and No/100 with interest payable as therein provided; and

WHEREAS, the said Ping Zhang and Huimei Li, not as joint tenants or tenants in common but as tenants by the entirety by their mortgage dated 2/12/03 and recorded in said Recorder's Office on Document 0030214262 did convey unto Wells Fargo Home Mortgage Inc. the said premises to secure a certain Note for One Hundred Eighty Thousand Dollars and No/100 with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by MOTOROLA EMPLOYEES CREDIT UNION for collection, pledge or in trust, for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document \_\_\_\_\_ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with said Wells Fargo Home Mortgage Inc. that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Wells Fargo Home Mortgage Inc. aforesaid for all advances made to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this January 28, 2003

ATTEST:   
Mary Mullozzi, Real Estate Lending Officer

BY:   
Catherine Ruddy, Real Estate Loan Officer

State of ILLINOIS  
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.



  
Notary Public

28 January, 2003

Prepared by and return to:  
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

2

# UNOFFICIAL COPY



## TICOR TITLE INSURANCE COMPANY

**ORDER NUMBER:** 2000 000507401 OC

**STREET ADDRESS:** 1146 CARDINAL CT

**CITY:** PALATINE

**COUNTY:** COOK COUNTY

**TAX NUMBER:** 02-12-315-005-0000

**LEGAL DESCRIPTION:**

LOT 23 IN MEADOW LAKE SUBDIVISION (A PLANNED UNIT DEVELOPMENT) IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office