LaSalle Bank

Prepared by Valarie Linton

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

account 205-7300552804



Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 05/15/2003 02:48 PM Pg: 1 of 2

SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 17th day of April 2003 by LaSalle Bank, NA, a nal banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and e of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated <u>September 18, 2002</u> and recorded <u>October 16, 2002</u> among the land records in the <u>Office of the Recorder of Doods of Cook County, II</u> as document number <u>0021135213</u> made by <u>Wieslaw Mysliwiec and Halina Mysliwiec</u> "Borrowers"), to secure and indebtedness of \$59,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3900 NOrth Odell Avenue, Chicago, Il 60634 and more specifically described as follows:

See Attachment

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1st AMERICAN TITLE order # 404 403

WHEREAS, WAShington Mutua Dank ("Mortgagee") has refused to make a loan to the Borrowers of \$164,800.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 4-25-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Sixty-Four Thousand Eight Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
 - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortg. get. its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By:

Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS }

}SS
COUNTY OF COOK }

"OFFICIAL SEAL"

KATHRYN E. KOVACS

NOTARY PUBLIC STATE OF ILLINOIS

My Commission Expires 09/04/2006

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 17th day of April 2003.

Notary Public & Howard

V

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UNOFFICIAL COPY

LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 12 in Block 4 in W.F. Kaiser and Company's Irving Park Boulevard Subdivision, being a Subdivision of the North 20 acres (except 47.3 feet thereof) of that part lying South of the Indian Boundary Line of the Fractional East 1/2 of the Fractional North East 1/4 of Section 24, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

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Property Address: 3900 North Odell Avenue, Chicago, Illinois 60634

