

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

025 07/18

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



0313505107

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/15/2003 12:25 PM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK PALATINE, NA is/are the owner of a mortgage/trust deed recorded the 9 day of JULY, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020747567 made by ERIC BACHMAN AND AMY BACHMAN, BORROWER(S) to secure an indebtedness of **TWELVE THOUSAND, FIVE HUNDRED ELEVEN, and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 02-16-410-003
Property Address: 25 N. CLYDE AVENUE, PALATINE, IL 60067

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60602

B

PARTY OF THE SECOND PART: UNION PLANTERS, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0313505106 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **TWO HUNDRED EIGHT THOUSAND AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: DECEMBER 23, 2002

Phillip Gutmann, Vice President

Pamela Nickels, Assistant Vice President

UNOFFICIAL COPY

This instrument was prepared by: Janice Spangler, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, HOPE BRICHER, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Phillip Gutmann, personally known to me to be the Vice President, of the Harris Trust and Savings Bank , a corporation, and Pamela Nickels, personally known to me to be the Assistant Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 23RD day of DECEMBER, 2002.



HOPE BRICHER, Notary



Commission Expires FEBRUARY 13, 2005

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY

SCHEDULE A
ALTA Commitment
File No.: 271050

LEGAL DESCRIPTION

Lot 10 in Block 11 in Arthur T. McIntosh and Company's Chicago Avenue Farms, being a subdivision in the Southeast quarter of Section 16, Township 42 north, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

PIN#
02-16.-410-003-0000
Property of Cook County Clerk's Office