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Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/15/2003 09:12 AM Pg: 1 of 3

PREPARED BY:
After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
1451129839

Prepared by: Elizabeth Laming

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0020652594, at Volume/Book/Reel , Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Security Mortgage Inc its successors and assigns, executed by Michael P. Klem & Marion P. Short-Klein, being dated the ____ day of _____, _____, in an amount not to exceed \$200,000.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Security Mortgage Inc, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

FIRST AMERICAN

File # 382457
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IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 18th day of April, 2003.

By: Esther Perry
Esther Perry, AVP

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 18th day of April, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, AVP, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

Rhonda J. Shreeve

Notary Public

My Commission Expires: 12/14/03



Property of Cook County Clerk's Office

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Loan No: S0304017

Date: 4/29/2003

Property Address: 1363 EAST 55TH STREET CHICAGO, IL 60637

EXHIBIT "A"

Legal Description

That part of Lot 20 described as follows: Commencing at the corner of said Lot; thence South along the West line 157.64 feet; thence East at right angles to said West line 87.42 feet to the point of beginning of following described Tract; thence North along a line parallel with the West line of said Lot 20.83 feet; thence East at right angles to said West line to a point in the Southerly Extension of the West line of Lot 19; thence South along said extended line 20.83 feet; thence West to the herein designated point of beginning all in Chicago Land Clearance Commissions No. 1 being a Consolidation of parts of various Subdivisions and Resubdivisions and vacated streets and alleys in the South East 1/4 of Section 11 and the Northeast 1/4 of Section 14, Township 38 North, Range 14 East of the Third Principal Meridian, according to the Plat thereof recorded March 6, 1959 as Document 17473737 as depicted on Survey by National Survey Service, Inc. No N-83789-S dated August 10, 1959 in Cook County, Illinois.

Tax ID 20-14-202-051