

RECORD OF PAYMENT



0313511308

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/15/2003 01:50 PM Pg: 1 of 3

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

18-04-412-056-0000

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

438 EAST AVENUE, LAGRANGE, ILLINOIS 60525

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 05/09/94 as document number 94416430 in COOK County, granted from RENEE M WALLACE to ARGO FEDERAL SAVINGS BANK. On or after a closing conducted on 04/29/03, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3/AE

3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: MARY LOU COSTABILE
171 NORTH CLARK, CHICAGO, ILLINOIS 60601

MAIL TO: RENEE M. WALLACE
438 EAST AVENUE
LAGRANGE, ILLINOIS 60525

Borrower

Title Company

Borrower

BOX 300-01
RECOFPMT 11/02 DGG

RLC 6243653 2/4

CTTC-ALC/DB

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Legal Description:

PARCEL 1:

LOT 5 (EXCEPT THE NORTH 57.66 FEET AND EXCEPT THE WEST 176.0 FEET) IN BLOCK 4 OF E. S. BADGER'S SUBDIVISION OF THAT PART (EXCEPT RAILROAD) OF THE SOUTH EAST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES AS DOCUMENT NUMBER 751502, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

PERPETUAL, NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT OF EASEMENT MADE BY MIDWEST BANK AND TRUST COMPANY, AN ILLINOIS BANKING CORPORATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 4, 1992 AND KNOWN AS TRUST NUMBER 92-6370 TO LASALLE NATIONAL TRUST, N.A., AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 28, 1970 AND KNOWN AS TRUST NUMBER 10-24112-09 DATED JUNE 15, 1993 AND RECORDED JUNE 22, 1993 AS DOCUMENT 93476744 FOR INGRESS AND EGRESS, INCLUDING VEHICLES, OVER AND UPON THE FOLLOWING DESCRIBED PARCEL OF LAND: THAT PART OF LOT 3 IN RACHMAN'S RESUBDIVISION OF THE WEST 145 FEET OF LOTS 1 TO 6 IN E.S. BADGER'S SUBDIVISION OF THE PART (EXCEPT RAILROAD) OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN; DESCRIBED AS LYING SOUTHEASTERLY OF A LINE BEGINNING ON THE SOUTH LINE OF SAID LOT 3, 54.5 FEET WEST FROM THE SOUTH EAST CORNER OF SAID LOT 3 AND ENDING ON THE EAST LINE OF SAID LOT, 75.0 FEET NORTH OF THE SAID SOUTHEAST CORNER, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION OF PARTY WALL AGREEMENT AND OTHER EASEMENTS MADE BY LAWNDALE NATIONAL BANK OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 11, 1963 AND KNOWN AS TRUST NUMBER 4213 FILED MAY 3, 1963 AS DOCUMENT LR2089370, AS MODIFIED BY THAT CERTAIN RELEASE (PARTIAL) OF EASEMENT MADE BY LASALLE NATIONAL TRUST, N.A., AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 28, 1970 AND KNOWN AS TRUST NUMBER 10-24112-09 TO MIDWEST BANK AND TRUST COMPANY, AN ILLINOIS BANKING CORPORATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 4, 1992 AND KNOWN AS TRUST NUMBER 92-6370 RECORDED JUNE 22, 1993 AS DOCUMENT 93476743, FOR INGRESS AND EGRESS OVER, UNDER AND ACROSS THE FOLLOWING DESCRIBED PARCEL OF LAND: THE EAST 8 FEET OF THE FOLLOWING DESCRIBED PARCEL: LOTS 1, 2 AND 3 IN RACHMAN'S RESUBDIVISION OF THE WEST 145 FEET OF LOTS 1 TO 6 IN E.S. BADGER'S SUBDIVISION OF THE PART (EXCEPT RAILROAD) OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION OF EASEMENTS, COVENANTS, CONDITIONS AND RESTRICTIONS MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 22, 1993 AND KNOWN AS TRUST NUMBER 117129-08 RECORDED FEBRUARY 22, 1994 AS DOCUMENT 94169429, FOR VEHICULAR AND PEDESTRIAN INGRESS AND EGRESS TO AND FROM MAPLE AVENUE AND ELM AVENUE OVER, ACROSS AND THROUGH THE "PRIVATE ROAD", AS DEFINED THEREIN, BEING A PORTION OF THE FOLLOWING TRACT OF LAND:

THE EAST 31.0 FEET OF THE WEST 176.0 FEET OF LOTS 1 TO 6, BOTH INCLUSIVE, AND THAT PART OF LOT 6 DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF SAID LOT WITH THE EAST LINE OF THE WEST 176.0 FEET THEREOF; THENCE NORTHERLY ALONG THE EAST LINE OF THE WEST 176.0 FEET AFORESAID TO THE SOUTH LINE OF THE NORTH 35.54 FEET OF SAID LOT 6; THENCE

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EAST PARALLEL WITH THE NORTH LINE OF SAID LOT FOR A DISTANCE OF 7.15 FEET; THENCE SOUTHEASTERLY 15.75 FEET TO A POINT ON THE SOUTH LINE OF LOT 6 AFORESAID 69.94 FEET WEST OF THE SOUTHEAST CORNER THEREOF; THENCE WEST ALONG SAID SOUTH LINE TO THE POINT OF BEGINNING; ALSO THE EAST 163.87 FEET OF LOT 7 (EXCEPT THE EAST 65.71 FEET AND EXCEPT THE WEST 85.37 FEET OF THE EAST 151.08 FEET OF THE SOUTH 54.75 FEET); ALSO THAT PART OF THE EAST 65.71 FEET OF LOT 7 LYING NORTHWESTERLY OF A LINE DRAWN FROM A POINT ON THE NORTH LINE OF SAID LOT 59.37 FEET WEST OF THE NORTHEAST CORNER THEREOF TO A POINT ON THE WEST LINE OF THE EAST 65.71 FEET THEREOF 17.86 FEET NORTH OF THE SOUTH LINE OF THE NORTH 24.91 FEET OF SAID LOT; ALSO THE EAST 15.18 FEET OF THE WEST 191.18 FEET OF THE SOUTH 11.35 FEET OF LOT 4; ALSO THE EAST 15.18 FEET OF THE WEST 191.18 FEET OF THE NORTH 9.35 FEET OF LOT 5 ALL BEING IN THE SUBDIVISION OF BLOCK 4 OF E. S. BADGER'S SUBDIVISION OF PART (EXCEPT RAILROAD) OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES AS DOCUMENT LR 751502, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION OF EASEMENTS, COVENANTS, CONDITIONS AND RESTRICTIONS MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 22, 1993 AND KNOWN AS TRUST NUMBER 117129-08 RECORDED FEBRUARY 11, 1994 AS DOCUMENT 94169429, FOR PEDESTRIAN INGRESS AND EGRESS AND RECREATIONAL PURPOSES, OVER AND ACROSS THE FOLLOWING TRACT OF LAND:

THE EAST 31.0 FEET OF THE WEST 176.0 FEET OF LOTS 1 TO 6, BOTH INCLUSIVE, AND THAT PART OF LOT 6 DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF SAID LOT WITH THE EAST LINE OF THE WEST 176.0 FEET THEREOF; THENCE NORTHERLY ALONG THE EAST LINE OF THE WEST 176.0 FEET AFORESAID TO THE SOUTH LINE OF THE NORTH 35.54 FEET OF SAID LOT 6; THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID LOT FOR A DISTANCE OF 7.15 FEET; THENCE SOUTHEASTERLY 15.75 FEET TO A POINT ON THE SOUTH LINE OF LOT 6 AFORESAID 69.94 FEET WEST OF THE SOUTHEAST CORNER THEREOF; THENCE WEST ALONG SAID SOUTH LINE TO THE POINT OF BEGINNING; ALSO THE EAST 163.87 FEET OF LOT 7 (EXCEPT THE EAST 65.71 FEET AND EXCEPT THE WEST 85.37 FEET OF THE EAST 151.08 FEET OF THE SOUTH 54.75 FEET); ALSO THAT PART OF THE EAST 65.71 FEET OF LOT 7 LYING NORTHWESTERLY OF A LINE DRAWN FROM A POINT ON THE NORTH LINE OF SAID LOT 59.37 FEET WEST OF THE NORTHEAST CORNER THEREOF TO A POINT ON THE WEST LINE OF THE EAST 65.71 FEET THEREOF 17.86 FEET NORTH OF THE SOUTH LINE OF THE NORTH 24.91 FEET OF SAID LOT; ALSO THE EAST 15.18 FEET OF THE WEST 191.18 FEET OF THE SOUTH 11.35 FEET OF LOT 4; ALSO THE EAST 15.18 FEET OF THE WEST 191.18 FEET OF THE NORTH 9.35 FEET OF LOT 5 ALL BEING IN THE SUBDIVISION OF BLOCK 4 OF E. S. BADGER'S SUBDIVISION OF PART (EXCEPT RAILROAD) OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES AS DOCUMENT LR 751502, IN COOK COUNTY, ILLINOIS.