

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 05/15/2003 10:33 AM Pg: 1 of 4

RTC 13282  
2002

The above space for recorder's use only.

Loan #2000473033

**SUBORDINATION OF LIEN**

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 10th day of April, 2003 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of First Home Mortgage ("Senior Lender").

**WITNESSETH**

WHEREAS, Paul Scott Kangas A/K/A Paul S. Kangas And Kristen Kangas, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 8/31/2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 9/17/2002 as Document Number 002109468 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1043 East Marion Street, Arlington Heights, Il 60004 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$50,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$380,000.00 United States dollars which is payable as therein provided; and

RTC 13282

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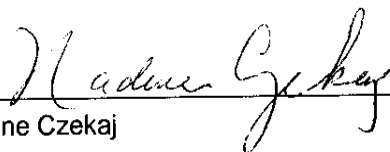
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer, this 10th day of April, 2003.

THE NORTHERN TRUST COMPANY

  
\_\_\_\_\_  
Nadine Czeka  
2nd Vice President

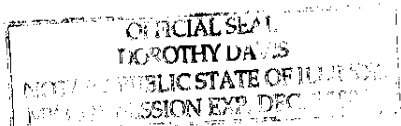
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State of Illinois

County of Cook } SS.

I, Dorothy Davis The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Nadine Czekaj, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 10th day of April, 2003.



(Notary Stamp)

*Dorothy Davis*  
\_\_\_\_\_  
Notary Public

Commission Expires: 12/5/05

Prepared by: The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60675

**AFTER RECORDING, RETURN TO:**

**The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60675  
Attn: Community Lending B-A**

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## EXHIBIT A

### LEGAL DESCRIPTION

Property Address: 1043 East Marion Street, Arlington Heights, IL 60004

LOT 1 IN SOMERSET COURTS PHASE 2, BEING A SUBDIVISION OF PART OF THE  
SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 03-20-423-010-000