

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



0313533299

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/15/2003 12:02 PM Pg: 1 of 3

The above space is for the recorder's use only

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PARTY OF THE FIRST PART HARRIS BANK PALATINE, NA is/are the owner of a mortgage/trust deed recorded the 15 day of APRIL, 1999, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 99361708 made by YUAN CHING CHIU AND SAILI YAN CHIU, BORROWER(S) to secure an indebtedness of ****THIRTY THOUSAND, and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

3/5

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 02-16-408-012-0000
Property Address: 863 W. WOOD ST., PALATINE, IL 60067

PARTY OF THE SECOND PART: PERL MORTGAGE, INC. ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 1 day of April, 2003, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0313533299 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED SEVENTY FIVE THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MARCH 19, 2003

Phillip Gutmann, Vice President

Susan Hustad, Consumer Banking Officer

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BOX 333-CT

UNOFFICIAL COPY

This instrument was prepared by: Janice Spangler, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, MICHELLE MAGERL, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Phillip Gutmann, personally known to me to be the Vice President, of the Harris Trust and Savings Bank , a corporation, and Susan Hustad, personally known to me to be the Consumer Banking Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Consumer Banking Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 19 day of MARCH, 2003.

Michelle Magerl
MICHELLE MAGERL, Notary



Commission Expires OCTOBER 1, 2005

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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STREET ADDRESS: 863 W. WOOD STREET

CITY: PALATINE

COUNTY: COOK

TAX NUMBER: 02-16-408-012-0000

LEGAL DESCRIPTION:

LOT 9 IN CRESCENT WOOD SUBDIVISION, BEING A RESUBDIVISION OF LOTS 1, 3 AND 4 IN BLOCK 7 AND LOTS 6, 7, 8, AND 10 IN BLOCK 8 IN ARTHUR T. MC INTOSH AND COMPANY'S CHICAGO AVENUE FARMS, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office