

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 05/15/2003 12:06 PM Pa: 1 of 2

PREPARED BY:
Hinsbrook Bank & Trust
6262 S. Route 83
Willowbrook, IL 60527

MAIL TO:

Patriot Real Estate
Title Services,
Inc.

3 W. Higgins Rd., Suite 1050
South Barrington, IL 60010

P7 3604 3073

SUBORDINATION OF LIEN

WHEREAS, Westgate Valley, L.L.C. successor in interest to Parkway Bank & Trust Company, as Trustee under Trust Number 12397, by mortgage dated October 21, 1999 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on October 26, 1999 as Document Number(s) 09008253 did convey unto Robert Lorenz certain premises in Cook County, Illinois, described as follows:

BUILDING 57:

THAT PART OF LOT 1 OF FOREST RIDGE AT WESTGATE VALLEY, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1 AND RUNNING THENCE NORTH 89 DEGREES 22 MINUTES 52 SECONDS WEST, ALONG THE SOUTH LINE OF LOT 1, SAID LINE ALSO BEING THE NORTH LINE OF 135TH STREET, 85.64 FEET, TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES 22 MINUTES 52 SECONDS WEST, ALONG SAID SOUTH LINE, 163.54 FEET; THENCE NORTH 00 DEGREES 37 MINUTES 08 SECONDS EAST, 120.70 FEET; THENCE NORTH 48 DEGREES 05 MINUTES 18 SECONDS EAST, 23.63 FEET, TO A POINT ON CURVE, ON THE SOUTH LINE OF ACORN COURT (LOT 6 OF AFORESAID FOREST RIDGE AT WESTGATE VALLEY); THENCE SOUTHEASTERLY ALONG SAID SOUTH LINE, ALONG A NON-TANGENT CURVE WHOSE CENTER LIES NORTHERLY AND HAS A RADIUS OF 60.00 FEET, 71.52 FEET, ARC, (CHORD BEARING SOUTH 76 DEGREES 03 MINUTES 32 SECONDS EAST, 67.36 FEET, CHORD), TO A POINT OF TANGENCY; THENCE NORTH 69 DEGREES 47 MINUTES 37 SECONDS EAST, ALONG SAID SOUTH LINE, 32.25 FEET; THENCE SOUTH 20 DEGREES 12 MINUTES 23 SECONDS EAST, 141.89 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PIN: 24-32-300-⁰²³~~009~~-0000 P.I.Q. & O.P.

Common Address: 13404 & 13406 Acorn Court, Palos Heights, IL 60463

to secure a note for \$160,000.00 with interest payable as therein provided; and

WHEREAS, the said Westgate Valley, L.L.C. successor in interest to Parkway Bank & Trust Company, as Trustee under Trust Number 12397 by mortgage and assignment of rents dated

BOX 333-CT

EMCOR TITLE INSURANCE

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_____ and recorded in said Recorder's Office on 313535253 as Document No. _____, did convey unto Hinsbrook Bank & Trust, its Successors and/or Assigns 6262 S. Route 83, Willowbrook, IL 60527 said premises to secure a note for \$ _____ with interest payable as therein provided; and

WHEREAS, the note secured by Robert Lorenz first described and held by a mortgage in the in the amount of \$160,000 for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of Robert Lorenz first described to the lien of Hinsbrook Bank & Trust, Its Successors and/or Assigns, 6262 S. Route 83, Willowbrook, IL 60527 recorded as Document No. _____ secondly described.

NOW, THEREFORE, in consideration of the premises and of the sum of One (\$1.00) Dollar in hand paid, the said Westgate Valley, L.L.C. successor in interest to Parkway Bank & Trust Company, as Trustee under Trust Number 12397 does hereby covenant and agree with the said Hinsbrook Bank & Trust, its Successors and/or Assigns 6262 S. Route 83, Willowbrook, IL 60527 that the lien of the note owned by said Robert Lorenz and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of Hinsbrook Bank & Trust, Its Successors and/or Assigns, 6262 S. Route 83, Willowbrook, IL 60527 as aforesaid for all advances made or to be made on the note secured by said last named Hinsbrook Bank & Trust, Its Successors and/or Assigns, Its Successors and/or Assigns, 6262S. Route 83, Willowbrook, IL 60527 and for all other purposes specified therein.

WITNESS the hand and seal of Robert Lorenz, this 14th day of MARCH, 2003..

BY: [Signature]
Robert Lorenz

STATE OF ILLINOIS)
) SS
COUNTY OF)

The undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert Lorenz, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument, as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 14 day of March, 2003

OFFICIAL SEAL Notary Public
SUSAN POTLAND
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 10/25

[Signature]