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Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 05/16/2003 10:58 AM Pg: 1 of 3

ESTOPPEL AGREEMENT

WHEREAS, Ronald Fritz and Linda Fritz are the owners of the property described as:

A tract of land described as follows:
commencing at southeast corner of southwest
quarter of northwest quarter of section 10,
rownship 41 north, range 11 east of the third
principal meridian: thence north 156.42 feet
on east line of said southwest quarter of north
west quarter: thence north 87 degrees west
417.55 feet: thence south 182.8 feet to the
point on the south line of said southwest
quarter of northwest quarter: thence east along
the south line of said southwest quarter of
northwest quarter 413.50 feet to the point of
beginning (except therefrom west 110 feet and
also except the east 113.5 feet thereof) in Arian
Cook County, Illinois.

P. 1, N. 08-10-112-015 F10 East kincoln Street, He

WHEREAS, it is the desire of the cwner of said previously described property to rezone and subdivide into 2 residential lots, and

WHEREAS, the subdivision control regulations of the Village of Arlington Heights requires the purchase and installation of certain public improvements, all of which are fully known, recognized and understood by the owner, and

WHEREAS, the Village of Arlington Heights is willing to permit the subdivision of said lots provided that certain public improvements will be guaranteed for future installation in the manner hereinafter set forth.

NOW THEREFORE, in consideration of the mutual covenants and agreements as hereinafter set forth, it is agreed by and between the Village of Arlington Heights (herein after referred to as "Village") and Ronald Fritz and Linda Fritz (hereinafter referred to as "Owners") as follows:

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RETURN TO: BOX 111

VILLAGE OF ARLINGTON HEIGHTS
33 South Arlington Heights Rd.
Arlington Heights, IL 60005



PLANNING & COMMUNITY
DEVELOPMENT DEPARTMENT

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- THAT the Owners will not object to any special assessments which may be levied by the Village concerning Storm sewer, paving, street lighting, curb and gutter and sidewalk improvements to 510 East Lincoln, Arlington Heights, IL adjacent to the properties. If the Village should determine to proceed to install the improvements without special assessment proceeding, the Owners agree to proceed to place in escrow with the Village a sum of money in the amount representing the Owner's Proprietary value of the cost of said improvement or improvements. Such funds shall be deposited with the Village within 30 days after receiving notice in writing of the total amount to be deposited. Such dollar emount shall be determined by the Director of Engineering. The actual amount finally expended shall be based upon actual cost of construction and the Owners shall be entitled to examine the books and records of the Village relating to the cost of such improvements.
- 2. This agreement shall be binding between all successors and assigns and shall be a covenant running with the land as here and before legally described
- 3. This agreement shall be recorded in the Office of the Recorder of Deeds, in Cook County, Illinois.

inwitness whereof, the Partie seal this 3rd day of February	s hereto have set their hands and
State of Illinois -	Wila Theta
County of Cook	50

I, the Undersigned, being a Notary Public is and for the County and State aforesaid, Certify that Ronald Fritz and Linda Fritz stated to me to be the owners of the above described property in the Village of Arlington Heights, Illinois, Gid appear before me this day in person and acknowledge that they signed, sealed and delivered this instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal February 3, 2003.

Accepted by the Village of Arlington Heights:

W. C. DIXON

Dated: 2/25/03

Village Manager

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Attest:

