

UNOFFICIAL COPY

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS**



0313649237

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/16/2003 01:25 PM Pg: 1 of 3

Property of Cook County

SUBORDINATION AGREEMENT

JBN#293335

413001-17-151502

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KNOW ALL MEN BY THESE PRESENTS:

That BENEFICIAL ILLINOIS INC. DBA BENEFICIAL MORTGAGE CO OF ILLINOIS, being the owner(s) and holder(s) of a certain note executed by RONALD W. SMITH AND E. ANNE THO-BIAZ, in the original amount of THIRTY FIVE THOUSAND & 00/100-----Dollars (\$35,000.00), dated 08/23/02, and secured by a Mortgage recorded in Document No. 0020947225 in Cook County, Illinois, covering the following described real estate, to wit:

UNIT PH-1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN SURFSIDE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 25558983, IN SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is hereby made subject to and subordinate to a certain note in the original amount of (not to exceed) TWO HUNDRED TWENTY FIVE THOUSAND SEVEN HUNDRED EIGHTY SEVEN & NO/100 Dollars (\$225,787.00), payable to James B. Nutter & Company, secured by a Mortgage recorded as Document No. _____, in the Office of Records for Cook County, Illinois, and further that the lien of said Mortgage to James B. Nutter & Company shall have priority as if acquired and recorded prior to the Mortgage to BENEFICIAL ILLINOIS INC. DBA BENEFICIAL MORTGAGE CO OF ILLINOIS.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of BENEFICIAL ILLINOIS INC. DBA BENEFICIAL MORTGAGE CO OF ILLINOIS recorded at Document No. 0020947225 upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to James B. Nutter & Company recorded as Document No. _____ and only to the extent herein set forth.

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IN WITNESS WHEREOF, said BENEFICIAL ILLINOIS INC. DBA BENEFICIAL MORTGAGE CO OF ILLINOIS, have here unto see its hand(s) and seals(s) this 7th day of FEBRUARY, 2006.

BENEFICIAL ILLINOIS INC. DBA
BENEFICIAL MORTGAGE OF ILLINOIS

Property of Cook County

By: Beatriz y Montenegro
Vice-President Beatriz y Montenegro
By: J. Menza
Asst-Secretary J. Menza

STATE OF IL }
COUNTY OF DuPage } SS.

On this 7th day of February, 2006, before me, appeared Beatriz y Montenegro and J. Menza to me personally known, who being duly sworn, did state that they are the vice president and asst-secretary of Beneficial IL a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and said vice-president acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Elmhurst, IL, the day and year last above written.



Karen Tomblinson
Notary Public

My Commission Expires 4/9/06

MAIL TO:
HOME EQUITY TITLE
SERVICES, INC.
855 E. GOLF RD. #2140
ARLINGTON HEIGHTS, IL 60005

PREPARED BY: JAMES B. NUTTER & CO
4153 BROADWAY
KANSAS CITY, MO 64111

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EXHIBIT A

LEGAL DESCRIPTION

UNIT PH-1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN SURFSIDE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 25558983, IN SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX MAP/ID NUMBER: 14-05-403-023-1185

COMMONLY KNOWN AS: 5815 NORTH SHERIDAN ROAD, UNIT PH-1

CHICAGO, IL 60660

Property of Cook County Clerk's Office