

UNOFFICIAL COPY



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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 05/19/2003 01:25 PM Pg: 1 of 2

DATED: March 24, 2003

PREPARED BY
LESLIE RUSSELL
10 NORTH DEARBORN
CHICAGO, IL 60602

8/15/25 J/23 249369
WHEN RECORDED RETURN TO:
LESLIE RUSSELL
PRIVATEBANK AND TRUST CO
10 NORTH DEARBORN
CHICAGO, IL 60602

SUBORDINATION OF LIEN

WHEREAS, Susan Ghelerter and Elliot Frank by a Mortgage dated February 7, 2001 and recorded on February 15, 2001 in the Recorder's Office of Cook County, as Document Number 0010124216 hereinafter referred to as Prior Mortgage, did convey unto THE PRIVATEBANK AND TRUST COMPANY, certain premises in COOK COUNTY, ILLINOIS, described as:

LEGAL DESCRIPTION: LOTS 24 AND 25 IN LINCOLN-CHASE KOSTNER SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE NORTH 361 FEET OF THE SOUTH 660 FEET LYING EAST OF LINCOLN AVENUE OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 10-27-319-029

COMMON ADDRESS: 7244 N. Kenneth,
Lincolnwood, IL 60712

to secure a note for \$65,000.00 with interest payable as therein provided; and

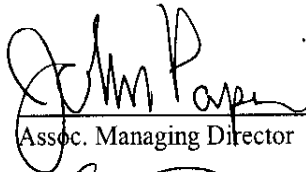
WHEREAS, Susan Ghelerter and Elliot Frank by mortgage dated _____ and recorded in said Recorder's Office on _____, as Document _____, hereinafter referred to as First Mortgage, did convey unto Washington Mutual Bank, FA the said premises to secure a note for \$253,000.00 with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by The PrivateBank & Trust Company, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document _____, to Washington Mutual Bank, FA above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (100.00) DOLLARS to in hand paid, the said The Private Bank & Trust Company does hereby covenant and agree with the said Washington Mutual Bank, FA for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said The PrivateBank & Trust Company and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Washington Mutual Bank, FA resaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

BOX 333-CT

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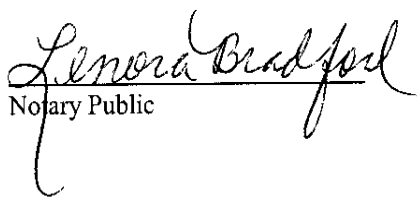

Assoc. Managing Director

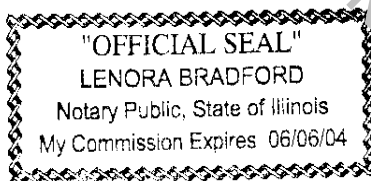

Assistant Secretary

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, the undersigned, in and for said County in the State aforesaid, DO HEREBY CERTIFY that John Papier, personally known to me to be the Associate Managing Director of The PrivateBank and Trust Company, a corporation, and Leslie Russell personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director and Assistant Secretary, they signed and delivered the said instrument as Managing Director and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 24th March 2003


Notary Public



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