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Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 05/19/2003 07:40 AM Pg: 1 of 3

LOAN 760482516

Prepared by & Mail to:  
KEN KORANDA  
1823 Centre Point Circle  
P O Box 3142  
Naperville, IL 60566-7142  
Attn: Anne Prazak

## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 29<sup>th</sup> day of APRIL, 2003, by and among UNION PLANTERS MORTGAGE, ISAOA, AS THEIR INTEREST MAY APPEAR (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and DAYAKAR PRABHAKAR AND DEVIKA R BOMMISSETTY, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$36,547.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated DECEMBER 23, 2002, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on JANUARY 13, 2003 as Document No. 0030051166 for certain premises located in COOK County, Illinois, (Property) described as follows:

LOT 2 IN THE SUNCREST NORTH SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 24, 2002 AS DOCUMENT NO. 0020812335, IN THE VILLAGE OF STREAMWOOD, IN COOK COUNTY, ILLINOIS  
PIN 06-15-402-006 PROPERTY ADDRESS: 2 WATERTON DRIVE, STREAMWOOD, IL 60107

WHEREAS, the Borrowers are or will be indebted to UNION PLANTERS MORTGAGE, ISAOA, AS THEIR INTEREST MAY APPEAR. ("Lender") by reason of a note in the amount of \$36,547.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated \_\_\_\_\_ and recorded in the office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois on \_\_\_\_\_ as Document No. \_\_\_\_\_ for the above described Property;

0313702053

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lender's new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 29TH day of APRIL, 2003.

BORROWERS:

DAYAKAR PRABHAKAR

DEVIKA R BOMMISSETTY

SUBORDINATING PARTY:

By:   
Vice President

Attest:   
Assistant Secretary

METROPOLITAN TITLE, CO. 03-041025

30

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STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF             )

I, the undersigned, do hereby certify that DAYAKAR PRABHAKAR AND DEVIKA R BOMMISETTY , personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

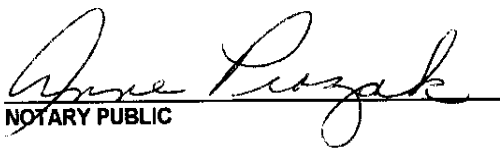
Given under my hand and official seal this                             day of

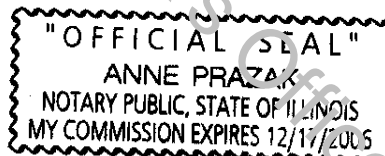
\_\_\_\_\_  
NOTARY PUBLIC

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF             )

I, the undersigned, do hereby certify that Ann O'Leary, personally known to me to be Vice President of Mid America Bank, a corporation, and Kelly Collins, personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 29 day of APRIL, 2003.

  
\_\_\_\_\_  
NOTARY PUBLIC



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Legal Description

Land in the CITY of STREAMWOOD, COOK, ILLINOIS, described as follows:

LOT 2 IN THE SUNCREST NORTH SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST ¼ OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 24, 2002 AS DOCUMENT NO. 0020812335, IN THE VILLAGE OF STREAMWOOD, IN COOK COUNTY, ILLINOIS.

PIN(S): 06-15-402-006

Commonly Known As: 3 WATERTON DRIVE

Property of Cook County Clerk's Office