



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/19/2003 07:43 AM Pg: 1 of 3

8118717 CT L2
MAIL TO:
Bank of America
P.O. Box 1675
Coraopolis, PA 15108

This Instrument Prepared By:
The Leaders Bank
2001 York Road, Suite 150
Oak Brook, IL 60523

WHEREAS, Thomas Burrell and Catherine Aschbacher by a Mortgage dated August 29, 2001 and recorded in the Recorder's Office of Cook County, Illinois on September 14, 2001 as Document #0010853537, did pledge unto The Leaders Bank, the property located at 165 Deer Grove Lane, Barrington, IL through as residential mortgage to secure a guarantee by Thomas Burrell in the amount of \$100,000.00 DOLLARS, payable as therein provided; and

Whereas, the guarantee is secured by the residential mortgage first described above and held by The Leaders Bank as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

Whereas, said owner wishes The Leaders Bank to subordinate the lien of the residential mortgage first described to the lien of Bank of America and recorded in the Recorder's Office of Cook County, Illinois on _____ as Document # _____, to secure a residential mortgage note in the amount of \$331,000.00 DOLLARS with interest, payable as therein provided.

0313707062

Now, therefore, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) in hand paid, the said The Leaders Bank does hereby covenant and agree to subordinate their residential mortgage dated August 29, 2001 in the amount of \$100,000.00 and take a junior position to the residential mortgage dated April 4, 2003 in the amount of \$331,000.00 pledged to Bank of America.

Witness the hand and seal, this 31st day of March, 2003 A.D.

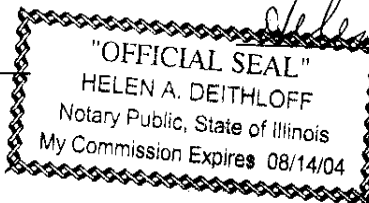
John J. Prosia
John J. Prosia, SVP Commercial Lending

State of Illinois) §
County of DuPage)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, certify that John J. Prosia, personally know me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 31st day of March, 2003.

My Commission expires on 8/14/03



Helen A. Deithloff
Notary Public

BOX 333-CT

UNOFFICIAL COPY**CHICAGO TITLE INSURANCE COMPANY**

ORDER NUMBER: 1409 008118717 LZ
STREET ADDRESS: 165 DEERGROVE LANE
CITY: BARRINGTON COUNTY: COOK
TAX NUMBER: 02-04-100-032-0000

LEGAL DESCRIPTION:

PARCEL 1: LOT 3 IN MEADOW LANE ESTATES, IN THE NORTHWEST 1/4 OF SECTION 4 AND THE NORTHEAST QUARTER OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF FILED JUNE 25, 1981 AS DOCUMENT LR3220831.

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS COVENANTS AND RESTRICTIONS FILED JUNE 25, 1981 AS DOCUMENT LR 3220832 AND AS CREATED BY GRANT FROM MEADOW LANE ESTATES HOMEOWNERS ASSOCIATION TO FIRST NATIONAL BANK AND TRUST COMPANY OF BARRINGTON AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 25, 1979 AND KNOWN AS TRUST NUMBER 11-1957 DATED JANUARY 30, 1982 AND FILED FEBRUARY 19, 1982 AS DOCUMENT 3250537 FOR INGRESS AND EGRESS OVER THE FOLLOWING DESCRIBED LAND: LOT 6 IN MEADOW LANE ESTATE, A PLANNED UNIT DEVELOPMENT IN THE NORTHWEST 1/4 OF SECTION 4 AND THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF FILED JUNE 25, 1981 AS DOCUMENT LR3220831.