

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 05/19/2003 09:24 AM Pg: 1 of 4

PREPARED BY AND AFTER  
RECORDING RETURN TO:

LaSalle Bank National Association  
135 South LaSalle Street  
Chicago, Illinois 60603  
Attn: Daniel E. Sullivan, Jr.

PERMANENT INDEX NUMBERS:

03-14-302-009  
03-14-302-010  
03-14-302-011

PROPERTY ADDRESS:

270-290 Holbrook Drive  
Wheeling, Illinois 60090

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LEASE SUBORDINATION AGREEMENT

THIS AGREEMENT is made and entered into as of February 6, 2003 between HOLBROOK MFG., INC., an Illinois corporation, with its principal place of business at 270-290 Holbrook Drive, Wheeling, Illinois 60090 (the "Tenant"), and LASALLE BANK NATIONAL ASSOCIATION, a national banking association, with its principal office at 135 South LaSalle Street, Chicago, Illinois 60603 (the "Bank").

A. Tenant has entered into a lease dated as of May 27, 2002 (the "Lease") with DPK, L.L.C., an Illinois limited liability company (the "Landlord"), relating to premises located at 270-290 Holbrook Drive, Wheeling, Illinois 60090, as more specifically described on Exhibit A attached hereto (the "Premises").

B. Landlord has executed that certain Revolving Credit Mortgage, Assignment of Rents and Leases, Security Agreement and Financing Statement of even date herewith (the "Mortgage") securing, among other things, a Revolving Note of even date herewith signed by the Tenant in the principal amount of Two Million Five Hundred Thousand Dollars (\$2,500,000) and granting a lien in the Premises in favor of Bank.

C. Bank and Landlord wish to provide for subordination of the Lease.

**BOX 333-CT**

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NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Subordination. The Lease, together with any and all amendments, renewals or modifications thereto, is and shall be subject and subordinate in all respects to the Mortgage, to all advances made thereunder, and to any renewals, extensions, modifications or replacements of the Mortgage.

2. Binding Effect. This Agreement shall be binding upon the successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this instrument on the date first appearing above.

LASALLE BANK NATIONAL ASSOCIATION

By: [Signature]  
Its: Vice President

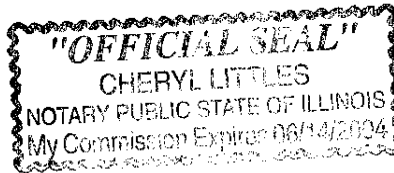
HOLBROOK MFG., INC.

By: [Signature]  
Its: PRESIDENT

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )



I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Daniel Sullivan of LASALLE BANK NATIONAL ASSOCIATION, a national banking association, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said banking association, for the uses and purposes therein set forth.

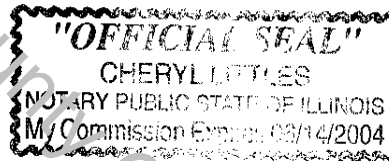
GIVEN under my hand and notarial seal this 10 day of February, 2003.

Cheryl Littles  
Notary Public

My Commission Expires:

6/14/2004

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF IL )



I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that GARY Vanderpool of HOLBROOK MFG., INC., an Illinois corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 10 day of February, 2003.

Cheryl Littles  
Notary Public

My Commission Expires:

6/14/2004

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## EXHIBIT A

### Legal Description of Premises

LOT 7, 8 AND 9 IN THE FIRST ADDITION TO PALATINE EXPRESSWAY INDUSTRIAL PARK, BEING A SUBDIVISION IN THE SOUTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON FEBRUARY 27, 1970 AS DOCUMENT LR 2493375 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON JANUARY 14, 1970, AS DOCUMENT 21057505.

### PROPERTY ADDRESS OF REAL ESTATE:

270-290 Holbrook Drive  
Wheeling, Illinois 60090

### PERMANENT TAX IDENTIFICATION NUMBER:

03-14-302-009

03-14-302-010

03-14-302-011

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