UNOFFICIAL COP

RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s): /4-33 303-132-1005

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 05/19/2003 10:56 AM Pg: 1 of 2

15 400
EDC

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

1748 NORTH LARABEE STREET, CHICAGO, ILLINOIS 60614

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage")) recorded on <u>03/26/03</u>	as document
		to
On or after a closing conduc	ted on U4/24/U3 Title Compa	any disbursed funds
pursuant to a payoff letter from the Mortgagee, or its agent or assigned	ee (hereinafter "Mortgagee"), for t	he purpose of causing
the above mortgage to be satisfied.		

- 3. This document is not issued by or on benalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any ontinuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests soiely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under that with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind what soever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: EDWIN CRUZ

171 NORTH CLARK, CHICAGO, ILLINOIS 60601

MAIL TO:

DANIE BORSTA

1748 N GABRRADOT LARRABGE

CHCAGO Th 6061

Title Company

Borrower 33-M

RECOFPMT 11/02 DGG

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Legal Description:

PARCEL 1:

UNIT 5 IN THE LARRABEE COURT III CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL): CERTAIN LOTS AND PARTS OF LOTS IN RAM AND OTHERS SUBDIVISION, COUNTY CLERK'S DIVISION, MUELLER'S SUBDIVISION, ASSESSOR'S DIVISION AND BOELTCHER'S SUBDIVISION OF PARTS OF LOTS 9 THROUGH 16, BOTH INCLUSIVE IN BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 22, 1972 AND KNOWN AS TRUST NUMBER 77406, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 24146726, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS APPURTENANT 1C AND FOR THE BENEFIT OF PARCEL 1, AS CREATED BY DEED FROM LARRABEE COURT ASSOCIATES TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 22, 1972 AND KNOWN AS TRUST NUMBER 77406, RECORDED JANUARY 4, 1973 AS DOCUMENT 22176471, FOR INGRESS AND EGRESS OF PERSONS AND MOTOR VEHICLES AND THE RIGHT TO COUSTRUCT, PAVE AND MAINTAIN A DRIVEWAY OVER AND DEE. THROUGH THE LAND AS DESCRIBED IN CARD DEED, AFORESAID, IN COOK COUNTY, ILLINOIS