



0313714016

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/19/2003 07:27 AM Pg: 1 of 3

APRIL 28, 2003

PREPARED BY:
THE PRIVATE BANK & TRUST CO.
SCOTT DEBOER
TEN NORTH DEARBORN STREET
CHICAGO, IL 60602

WHEN RECORDED RETURN TO:
THE PRIVATE BANK & TRUST CO.
ATTN: SCOTT DEBOER
TEN NORTH DEARBORN STREET
CHICAGO, IL 60602

SUBORDINATION OF LIEN

WHEREAS, Darrick E. Gurski and Laura L. Gurski by a Mortgage dated April 29, 1997 and recorded in the Recorder's Office of Cook County, Illinois on May 1, 1997 as Document Number 97304588 and modified on March 8, 2001 recorded on May 4, 2001 as Document Number 0010374670 hereinafter referred to as Prior Mortgage, did convey unto THE PRIVATEBANK AND TRUST COMPANY, certain premises in Cook County, IL. described as:

LEGAL DESCRIPTION: See Attached

PERMANENT INDEX NUMBER: 16-07-102-018

COMMON ADDRESS: 1030 Superior Street
Oak Park, IL 60302

FIRST AMERICAN TITLE

ORDER # 384991

30F3

to secure a note for \$125,000 with interest payable as therein provided; and

WHEREAS, Darrick E. and Laura L. Gurski by mortgage dated May 5, 2003 and recorded in said Recorder's Office on _____, as Document _____, hereinafter referred to as First Mortgage, did convey unto Mortgage Master, Inc., the said premises to secure a note for \$292,000 with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by The Private Bank & Trust Company, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document _____, to Mortgage Master, Inc. above described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE HUNDRED (100.00) DOLLARS to in hand paid, the said The Private Bank & Trust Company does hereby covenant and agree with the said Mortgage Master, Inc. for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said The PrivateBank & Trust Company and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Mortgage Master, Inc. as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

UNOFFICIAL COPY

John Papier
Associate Managing Director

Leslie Russell
Assistant Secretary

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John Papier, personally known to me to be the Associate Managing Director of The Private Bank & Trust Company, a corporation, and Leslie Russell personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Associate Managing Director and Assistant Secretary, they signed and delivered the said instrument as Associate Managing Director and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 28th day of April 2003

Robert Nesbitt
Notary Public

OFFICIAL SEAL
ROBERT A. NESBITT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7-10-2005

UNOFFICIAL COPY

Legal Description:

THE WEST 40 FEET OF LOT 7 AND EAST 2 FEET OF LOT 8 IN E.O. GALES SUBDIVISION OF BLOCK 4 IN KETTLESTRINGS ADDITION TO HARLEM IN THE NORTHWEST QUARTER OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office