

UNOFFICIAL COPY



0313949005

Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 05/19/2003 07:40 AM Pg: 1 of 2

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SUBORDINATION OF MORTGAGE

03 - 00780

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Fifty Thousand and no /100 Dollars , \$50,000.00 ,dated March 23, 2002 executed by Jeanette F. Maggio recorded on April 8, 2002, in Document No. 0020395027 , in the State of Illinois upon the following described premises.

City of Elmwood Park, County of Cook, Parcel No. 12-36-320-111

And commonly known as 1700 N 76th Avenue, Elmwood Park, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Jeanette F. Maggio as borrower, to Banc Group Mortgage Corp. as Lender, securing a total indebtedness not to exceed One Hundred Twenty Seven Thousand and no /100 Dollars, (\$127,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 21st day of March, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomasello
Laneta Shine

By: Cynthia Edwards Assistant Secretary
By: Donald Oleszczuk Assistant Secretary

STATE OF OHIO)
) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia Edwards, Assistant Secretary and Donald Oleszczuk, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 21st day of March, 2003.

Sansophia C. Ballentine
Notary Public

This Instrument Prepared by and Return to:
O.Shelton
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
75 Erieview Plaza, 3rd Floor
Cleveland, OH 44114-3279
Account No. 9921128443

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - City, OH.
My Commission Expires Sept. 27, 2007



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Commitment Number: 03-00760

SCHEDULE C

PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

THE SOUTH 2 FEET OF LOT 16 AND ALL OF LOT 17 IN BLOCK 9 IN MILLS AND SON'S THIRD ADDITION TO GREENFIELDS, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 (EXCEPT THE NORTH 174 FEET AND THE SOUTH 191 FEET THEREOF) OF SECTION 36 TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office