

UNOFFICIAL COPY

RECORD OF PAYMENT



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 05/19/2003 01:50 PM Pg: 1 of 2

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

17-08-141-019-1004

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

400 N. RACINE AVE, UNIT 103B, CHICAGO, ILLINOIS 60622-6095

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 1/2/02 as document number 0020001673 in COOK County, granted from JAIME D. DARANG to CITIBANK FSB. On or after a closing conducted on 5/2/03, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: EILEEN SCHWALLER
171 NORTH CLARK, CHICAGO, ILLINOIS 60601

MAIL TO: JAIME D. DARANG
400 N. RACINE AVE
UNIT 103B
CHICAGO TITLE AND TRUST COMPANY
CHICAGO, ILLINOIS 60622-6095
171 NORTH CLARK
CHICAGO ILLINOIS 60601

Jaime D. Darang
Borrower

Jennie Ramirez
Borrower

Handwritten notes: 8/11/5957, 857, 1565111, CT7

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RECORD OF PAYMENT

Legal Description:

UNIT NUMBER 103B IN RIVER WEST VILLAGE LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1:

LOTS 6 TO 19, INCLUSIVE, IN BLOCK 1 IN HAMBLETON'S SUBDIVISION OF LOT 'E' IN CIRCUIT COURT PARTITION OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

ALL THAT PART OF THE EAST - WEST 48 FEET VACATED PUBLIC COURT LYING SOUTH, SOUTHEASTERLY AND EAST OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT THE NORTHWEST CORNER OF LOT 6; THENCE WEST ALONG THE NORTH LINE OF LOT 6 EXTENDED WEST TO THE POINT OF INTERSECTION WITH A LINE 15 FEET SOUTHEASTERLY OF AND PARALLEL TO THE NORTHWESTERLY LINE OF A TRIANGULAR PART OF LOT 28 DEDICATED FOR PUBLIC ALLEY RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS, IN COOK COUNTY, ILLINOIS, DECEMBER 30, 1908 AS DOCUMENT 4307923; THENCE SOUTHWESTERLY TO THE POINT OF INTERSECTION OF A LINE, 15 FEET SOUTH OF AND PARALLEL TO THE SOUTH LINE OF LOTS 28 TO 33, BOTH INCLUSIVE, AND SAID LINE, 15 FEET SOUTHEASTERLY OF AND PARALLEL TO THE NORTHWESTERLY LINE OF A TRIANGULAR PART OF LOT 25 DEDICATED FOR PUBLIC ALLEY RECORDED AS DOCUMENT 4307923; THENCE WEST ALONG SAID LINE 15 FEET SOUTH OF AND PARALLEL TO THE SOUTH LINE OF LOTS 28 TO 33 BOTH INCLUSIVE, TO THE POINT OF INTERSECTION WITH THE WEST LINE OF LOT 19 EXTENDED NORTH; THENCE SOUTH ALONG THE WEST LINE OF LOT 19 EXTENDED NORTH AND TERMINATING AT THE NORTHWEST CORNER OF LOT 19; LYING NORTH OF THE NORTH LINE OF LOTS 14 TO 19, BOTH INCLUSIVE, AND THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 14, AND LYING WEST OF THE WEST LINE OF LOTS 6, 7 AND 8, ALL IN BLOCK 1 IN D. M. HAMBLETON'S SUBDIVISION OF LOT 'E' OF CIRCUIT COURT PARTITION OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AND SUBDIVISION OF BLOCK 1 OF THE SAME; ALSO ALL THAT PART OF THE NORTH - SOUTH 15 FEET VACATED ALLEY LYING WEST OF THE WEST LINE OF LOTS 7 TO 13, BOTH INCLUSIVE, LYING EAST OF THE EAST LINE OF LOT 14; LYING SOUTH OF THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 14; AND LYING NORTH OF A LINE DRAWN FROM THE SOUTHWEST CORNER OF LOT 13 TO THE SOUTHEAST CORNER OF LOT 14, ALL IN BLOCK 1 IN D. M. HAMBLETON'S SUBDIVISION OF LOT 'E' OF CIRCUIT COURT PARTITION OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 93706515 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS."