



Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 05/19/2003 08:06 AM Pa: 1 of 3



CT 1 8120633  
2452 870  
4/19/03

**SUBORDINATION AGREEMENT**

*THIS SUBORDINATION AGREEMENT*, made in the City of Columbus, State of Ohio, as of the 7th day of April, 2003, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

**WITNESSETH**

WHEREAS, the Bank is the owner of a mortgage dated October 4, 2002 and recorded December 3, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0021328406 made by Michael E. Dockendorf and Deborah A. Dockendorf (**[collectively, ]** "Grantor"), to secure an indebtedness of \$900,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 950 North Michigan Avenue-3106, Chicago, IL. 60611 and more specifically described as follows:

**SEE Exhibit A**

PIN# 17-03-207-068-1010; and

WHEREAS, Bank One, N.A., ISAOA, Atima, its successors &/or assigns ("Mortgagee") has refused to make a loan to Michael E. Dockendorf and Deborah A. Dockendorf (**[collectively, ]** "Borrower") of \$570,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$570,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

**BOX 333-CT**

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# UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By Denise Sunderland  
Denise Sunderland, Officer

STATE OF OHIO        )  
                                  ) SS  
COUNTY OF FRANKLIN)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Denise Sunderland, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Denise Sunderland signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 7th day of April, 2003

Notary Public Deborah Spring  
Commission expires: 12-23-07



**DEBORAH SPRING**  
Notary Public, State of Ohio  
Delaware County  
My Commission Expires Dec. 23, 2007

THIS INSTRUMENT PREPARED BY:  
Bank One, NA  
Three First National Plaza  
One North Dearborn, 17<sup>th</sup> Floor  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
BANC ONE LOAN SERVICING  
WEALTH MGT  
KY1-4380, P.O. BOX 32096  
LOUISVILLE, KY 40232-2096  
ACCOUNT #603000051332

Office

**UNOFFICIAL COPY****STREET ADDRESS:** 950 N. MICHIGAN AVE.

UNIT 3106

**CITY:** CHICAGO**COUNTY:** COOK**TAX NUMBER:** 17-03-207-068-1010**LEGAL DESCRIPTION:**

PARCEL 1: UNIT 31A IN ONE MAGNIFICENT MILE CONDOMINIUM AS DELINEATED ON A SURVEY OF PARTS OF CERTAIN LOTS IN MOSS SUBDIVISION OF PART OF LOT 10, AND PARTS OF CERTAIN LOTS AND VACATED ALLEY LYING SOUTH OF THE SOUTH LINE OF CERTAIN LOTS IN LAWRENCE'S SUBDIVISION OF PART OF LOT 7, ALL IN THE SUBDIVISION OF THE NORTH 1/2 OF BLOCK 8 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 26845241 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: ALL THOSE CERTAIN EASEMENTS, PRIVILEGES, RIGHTS OF USE, AND ALL OTHER BENEFITS DESCRIBED IN THAT CERTAIN ONE MAGNIFICENT MILE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, AND EASEMENTS MADE AND ENTERED INTO AS OF NOVEMBER 1, 1983, BY THE LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 14, 1978, AND KNOWN AS TRUST NUMBER 100049 AND RECORDED NOVEMBER 1, 1983, AS DOCUMENT 26845239, AS AMENDED FROM TIME TO TIME AND AS CREATED FOR THE BENEFIT OF PARCEL 1 BY A DEED FROM LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 14, 1978, AND KNOWN AS TRUST NUMBER 100049 TO LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 1, 1981, AND KNOWN AS TRUST NUMBER 103785, DATED NOVEMBER 1, 1983, AND RECORDED NOVEMBER 1, 1983 AS DOCUMENT 26845240 ALL IN COOK COUNTY, ILLINOIS.