



Mail To: Box # 352

4137816

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Forty-One Thousand and no/100 Dollars, \$41,000.00, dated May 16, 2001 executed by Nui Y. Kwong and Robert Kwong recorded on _____, in Doc. No. 0010409482, in the State of Illinois upon the following described premises.

Lot 10 in Sante Fe Garden Unit 2, Being ReSubdn. of Block 25, 40, and 41 and the Vacated streets and alleys lying within the Block, County of Cook, Parcel No. 17-21-432-012-0000

And commonly known as 2119 South Tan Court, Chicago, IL

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Nui Y. Kwong and Robert Kwong as borrower, to Charter One Bank, N.A. as Lender, securing a total indebtedness not to exceed Ninety-Four Thousand and no/100 Dollars, (\$94,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 1st day of May, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomasello
Juli Tomasello
Laneta Shine
Laneta Shine

By: Teena Gaffney Assistant Secretary
By: Pat David Assistant Secretary

STATE OF OHIO)
) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Teena Gaffney, Assistant Secretary and Pat David, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 1st day of May, 2003.

Sansophia C. Ballentine
Notary Public

This Instrument Prepared by and Return to:
T.Henry
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV3391
75 Erieview Plaza, 3rd Floor
Cleveland, OH 44114-3279
Account No. 9920491943

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

UNOFFICIAL COPY

EXHIBIT A

Parcel 1: Lot 10 in Sante Fe Garden Unit 2, being a Resubdivision of part of Blocks 25, 40 and 41 and the Vacated Streets and Alleys lying within and adjoining said Blocks, in Canal Trustees' New Subdivision of Blocks in the East Fraction of the Southeast Fractional 1/4 of Section 21, together with that part of Lot 65 in China Town Square Subdivision, all in Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easements for ingress and egress for the benefit of Parcel 1 as created by Declaration of Parkshore Commons 1 Master Common Area Association recorded as Document Number 96889012 as amended.

Parcel 3: Easements for ingress and egress for the benefit of Parcel 1 as created by Declaration of Easements, Restrictions and Covenants for 2111-2125 South Tan Court Homeowners recorded as Document Number 09116853.

Permanent Parcel Number: 17-21-432-012-0000
NUI Y. KWONG AND ROBERT KWONG

2119 SOUTH TAN COURT, CHICAGO IL 60616
Loan Reference Number : 429367
First American Order No: 4137816