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Eugene "Gene" Moore Fee: \$34.00
Cook County Recorder of Deeds
Date: 05/20/2003 08:38 AM Pg: 1 of 6

CROSS REFERENCE TO: Mortgage
recorded as Document No. 0314019006

Prepared by and, after recording, return to:

DAVID L. DUBROW, ESQ.
c/o ARENT FOX KINTNER PLOTKIN & KAHN, PLLC
1675 BROADWAY
NEW YORK, NY 10019

**ASSIGNMENT OF
MULTIFAMILY MORTGAGE,
ASSIGNMENT OF RENTS
AND SECURITY AGREEMENT**

(ILLINOIS)

Common Address: 3633 Breakers Drive, Olympia Fields, Cook County, Illinois
Property Identification Number: 31-14-103-001-0000

Assignment of Multifamily Mortgage
ILLINOIS (The Park at Olympia Fields)(Horizon Bay)

Box 333

Property of Cook County Clerk's Office

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UNOFFICIAL COPY**ASSIGNMENT OF
MULTIFAMILY MORTGAGE, ASSIGNMENT OF RENTS
AND SECURITY AGREEMENT**

This ASSIGNMENT is made and entered into as of the 16th day of May, 2003 (the "Assignment"), by COLLATERAL MORTGAGE CAPITAL, LLC, a limited liability company organized and existing under the laws of Delaware, having an office at 524 Lorna Square, Birmingham, Alabama 35216 (the "Assignor") in favor of FANNIE MAE, a federally chartered and stockholder-owned corporation organized and existing under the Federal National Mortgage Association Charter Act, 12 U.S.C. § 1716, et seq., having an office at 3900 Wisconsin Avenue, N.W., Washington, D.C. 20016 (together with its successors and assigns, the "Assignee");

WHEREAS, OLYMPIA FIELDS SENIOR HOUSING, L.L.C., a Delaware limited liability company, whose principal office is located at c/o Horizon Bay Management LLC, 5102 West Laurel Street, Suite 700, Tampa, Florida 33607 ("Mortgagor"), executed and delivered a certain Multifamily Mortgage, Assignment of Rents and Security Agreement in connection with the real property described on Exhibit A attached hereto, dated as of April 29, 2003, and recorded immediately prior to the recording hereof in the Office of the County Recorder of Cook County, Illinois as Document No. 1314019007 (the "Security Instrument") in favor of the Assignor; and

WHEREAS, the Assignor proposes to assign and set over to Assignee and its successors and assigns, all of its right, title and interest in and to, the Security Instrument.

NOW, THEREFORE, for and in consideration of the premises and the sum of Ten and No/100 Dollars (\$10.00) in hand paid from the Assignee to Assignor, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor does hereby grant, bargain, sell, convey, assign, transfer and set over to Assignee and its successors and assigns, all the right, title and interest of the Assignor in, to and under the Security Instrument, together with the rights, powers and privileges therein.

Together with the note or obligation described in said Security Instrument, and the moneys due and to grow due thereon with the interest; **TO HAVE AND TO HOLD** the same unto Assignee and to its successors, legal representatives, and assigns forever.

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IN WITNESS WHEREOF, the Assignor has caused this Assignment to be executed and delivered on the date first above written.

Assignor:

COLLATERAL MORTGAGE CAPITAL, LLC, a
Delaware limited liability company

By:



Name: Richard Thomas

Title: Vice President

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Exhibit A

See attached legal description.

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5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 2 (EXCEPT THE NORTH 325.00 FEET OF THE WEST 66.00 FEET AND EXCEPT THE NORTH 25.00 FEET OF THE EAST 10.00 FEET OF THE WEST 76.00 FEET) IN GOVERNORS OFFICE PARK PHASE II, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 14 AND PART OF LOTS 15 AND 16 IN GOVERNORS COMMERCIAL PARK 3RD ADDITION, A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 14, IN TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 20, 1997 AS DOCUMENT NUMBER 97444523, IN COOK COUNTY, ILLINOIS.

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