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Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 05/21/2003 07:24 AM Pg: 1 of 2

LaSalle Bank  
Prepared by Belle Janairo  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 211-7300454480

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of March, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 20, 2002 and recorded May 1, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020494928 made by James M. Ottlinger and Aletha M. Ottlinger ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3058 Crestwood Lane, Glenview, IL 60025 and more specifically described as follows:

SEE ATTACHMENT.

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Doc #

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$297,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Ninety Seven Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez  
Samuel Sanchez, Assistant Vice President

FIRST AMERICAN TITLE  
351185

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28th day of March, 2003.

Sandra DeLeon  
Notary Public



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## LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 15 in C. D. Johnson Co.'s The Meadows, being a Subdivision in the Northeast Quarter of Section 33, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

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Property Address: 3058 Crestwood Lane, Glenview, Illinois 60025

Property of Cook County Clerk's Office