

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/21/2003 09:35 AM Pg: 1 of 3

This document was prepared
by:

Lynn Haschak
First Eagle National Bank
1040 W. Lake Street
Hanover Park, IL. 60133

30X169

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made this 23rd day of April, 2003, by and between CHERYL A. FINNO, AS TRUSTEE OF THE CHERYL A. FINNO REVOCABLE TRUST, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 7, 2000 ("BORROWER"); FIRST EAGLE NATIONAL BANK ("MORTGAGEE") and AMERICAN NATIONAL BANK OF DEKALB COUNTY. ("LENDER").

3

REI Title 212422 2-2 **WITNESSETH**

WHEREAS, BORROWER is indebted to MORTGAGEE in the original principal amount of NINETY NINE THOUSAND (\$99,000.00) pursuant to that certain agreement that governs the home equity revolving line of credit known as 5 Year Eagle Equity ("Note") of Borrower dated SEPTEMBER 13, 2002 executed by BORROWER, which indebtedness is secured by a certain Mortgage ("Mortgage") in favor of MORTGAGEE dated SEPTEMBER 13, 2002, and recorded on NOVEMBER 8, 2002 as Doc. No 0021237339 in the Office of the Recorder of COOK County, Illinois and covering the following real property ("Property") described as follows:

LOT 8 IN BLOCK 3 IN BROWN AND BRITTIANS TRACY RIDGE SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS..

Commonly known as: 10238 S. HOYNE, CHICAGO IL 60643
Permanent Tax I.D. No.: 25-07-316-014-0000

AND WHEREAS, LENDER has provided or is about to provide BORROWER with financial accommodation in the form of new credit or loan advances in the amount of NINETY FOUR THOUSAND DOLLARS (\$94,000.00) subject to the condition that MORTGAGEE subordinates its Mortgage on the Property to the mortgage of Lender in the amount of \$94,000.00 and MORTGAGEE has agreed thereto.

UNOFFICIAL COPY

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. MORTGAGEE hereby consents and agrees that its Mortgage on the Property is and shall be subject and subordinate to the lien of the mortgage of Lender in the amount of \$94,000.00.
2. This Agreement shall be binding upon and insure to the benefit of the parties' respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

BORROWER:

CHERYL A. FINNO REVOCABLE TRUST DATED MARCH 7, 2000

BY: *Cheryl A. Finno*
 CHERYL A. FINNO

MORTGAGEE:

Patricia Franson
 By: Patricia Franson, Vice President

LENDER:

AMERICAN NATIONAL BANK OF DEKALB COUNTY

By: _____

Its: _____

Property of Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS) SS.
COUNTY OF _____)

I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that CHERYL A. FINNO, personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this _____ day of _____, 2003.

Notary Public

My commission Expires: _____.

STATE OF ILLINOIS) SS.
COUNTY OF DeWage

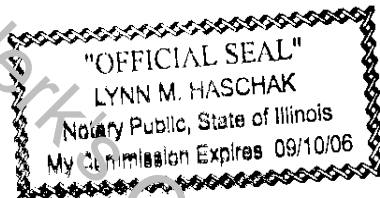
I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Patricia Franson, Vice President of First Eagle National Bank personally appeared before me and acknowledged that he/she signed this document as his/her free and voluntary act and deed as well as that of the corporation he/she represents for the uses and purpose set forth therein.

SUBSCRIBED AND SWORN TO before me this 24 day of April, 2003.

Notary Public

Lynn M. Haschak

My commission Expires: 9/10/06.



Property of Cook County Clerk's Office