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Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 05/23/2003 07:12 AM Pg: 1 of 4

The above space for recorder's use only.

Loan #2000419985

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 13th day of May, 2003 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Mortgage Service America ("Senior Lender").

WITNESSETH

WHEREAS, William A. Pope, Jr. And David P. Baby And Suzie Kwan, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 11/1/2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 11/20/2001 as Document Number 11091421 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 4822 N. Ashland Avenue, Chicago, Il 60640 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$45,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$322,500.00 United States dollars which is payable as therein provided; and

FIRST AMERICAN

File # 433330 393

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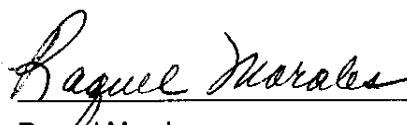
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 13th day of May, 2003.

THE NORTHERN TRUST COMPANY



Raquel Morales

Second Vice President

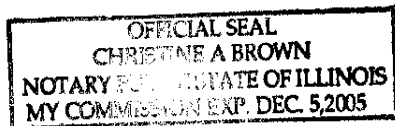
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State of Illinois

County of Cook } SS.

I, Christine Brown The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13th day of May, 2003.



(Notary Stamp)

Christine A. Brown

Notary Public

Commission Expires: 12/5/05

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A



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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 4822 N. Ashland Avenue, Chicago, Il 60640

THE SOUTH 30 FEET OF THE NORTH 40 FEET OF LOT 7 IN BLOCK 2 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF SECTIONS 7, 8, AND 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF SAID LOT 7 LYING EAST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SECTION 7, AS CONDEMNED FOR WIDENING OF NORTH ASHLAND AVENUE) IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER: 17-07-423-046-0000