

8/1/2002 2.20



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0314329079
Eugene "Gene" Moore Fee: \$48.00
Cook County Recorder of Deeds
Date: 05/23/2003 09:48 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

Whereas, HealthCare Associates Credit Union Possess a valid and enforceable lien against the following described real property located in the County of **COOK**, State of Illinois, to wit: **SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT: LOT 12 IN SCHORSCH FOREST VIEW UNIT NO. 5, A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

Tax I.D.#: 12-14-121-008
commonly known as: 4615 N POTAWATOMIE ST., CHICAGO IL 60656
as evidenced by a mortgage, dated MARCH 19, 1999 and filed of record in the Office of the Recorder, COOK County, as document no. 99308399; and Whereas **ROBERT C WHITE AND LAUREEN E WHITE (HIS WIFE)**, as tenants by the entirety, owner(s) of the above described real property, has/have applied for a loan from **CHASE MANHATTAN MORTGAGE CORPORATION.**, its successors and / or assigns.

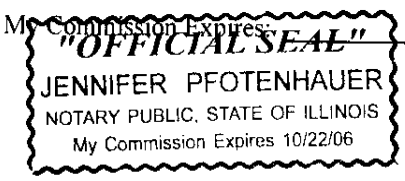
Whereas, **CHASE MANHATTAN MORTGAGE CORPORATION**, its successors and / or assigns, has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of **\$157,000.00** as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded as Document no. _____

Now therefore, in consideration of the premises and as an inducement to **CHASE MANHATTAN MORTGAGE CORPORATION.**, its successor and / or assigns to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of **CHASE MANHATTAN MORTGAGE CORPORATION.**, its successors and / or assigns against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Loan Manager here unto affixed this 12th day of March, 2003.

HealthCare Associates Credit Union
By: [Signature] Its Vice President
By: [Signature] Its Loan Manager

County of DUPAGE SS:
The foregoing instrument was acknowledged before me this 12th day of March, 2003, by Todd J Niedermeier and by Diane L Hart, on behalf of the corporation.



[Signature]
JENNIFER PFOTENHAUER - Notary

Return to: HealthCare Associates Credit Union
1151 E Warrenville Road
P.O. Box 3053
Naperville IL 60566-7053

Naperville Office
1151 East Warrenville Road • Naperville, Illinois 60566-7053

HealthCare Associates Credit Union Call Center for All Locations
630/276-5555 • 800/942-0158 (Nationwide)

Naperville • Oak Lawn • Park Ridge • Winfield • www.hacu.org

BOX 333-CT

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008112092 AH
STREET ADDRESS: 4615 N. POTAWATOMIE ST.
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 12-14-121-008-0000

LEGAL DESCRIPTION:

LOT 12 IN SCHORSCH FOREST VIEW UNIT NO. 5, A SUBDIVISION OF PART OF THE
NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office