

# UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 05/27/2003 03:38 PM Pg: 1 of 2

## SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of One Hundred Thousand and no /100 Dollars, \$100,000.00, dated \_\_\_\_\_, executed by Naresh K. Bhardwaj and Neelam B. Bhardwaj recorded on July 3, 2001, in Document No. 0010587271, in the State of Illinois upon the following described premises.

City of South Barrington, County of Cook, Lot 3 in the Meadows of South Barrington Unit Number 1, Parcel No. 01-34-205-003 Vol 1

And commonly known as 1 North Meadow Court, South Barrington, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Naresh K. Bhardwaj and Neelam B. Bhardwaj as borrower, to Harris Trust & Savings Bank as Lender, securing a total indebtedness not to exceed Three Hundred Twenty Two Thousand Seven Hundred and no /100 Dollars, (\$322,700.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 2nd day of May, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B

Juli Tomasello  
Juli Tomasello  
Vaneta Shine  
Vaneta Shine

By: Teena Gaffney Assistant Secretary  
By: Donald Oleszczuk Assistant Secretary

STATE OF OHIO )  
) ss.  
COUNTY OF CUYAHOGA )

1st AMERICAN TITLE order # 373668  
2066

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Teena Gaffney, Assistant Secretary and Donald Oleszczuk, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 2nd day of May, 2003.

Sansophia C. Ballentine  
Notary Public

This Instrument Prepared by and Return to:  
O. Shelton  
CHARTER ONE BANK, N.A.  
Attn: Loan Servicing, EV3391  
75 Erievue Plaza, 3rd Floor  
Cleveland, OH 44114-3279  
Account No. 9920564543

SANSOPHIA C. BALLENTINE  
Notary Public, State of Ohio - Cuy. Cty.  
My Commission Expires Sept. 27, 2005



Doc # 0314720206

2

# UNOFFICIAL COPY

LEGAL DESCRIPTION - EXHIBIT A

Legal Description: LOT 3 IN THE MEADOWS OF SOUTH BARRINGTON UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 29, 1978 AS DOCUMENT 24742099, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 01-34-205-003 vol. 1

Property Address: 1 North Meadow Court, South Barrington, Illinois 60010

Property of Cook County Clerk's Office