

UNOFFICIAL COPY

SA 3181164
CT-O.P.
Zof A



0314735168

Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 05/27/2003 10:11 AM Pa: 1 of 2

RECORDATION REQUESTED BY:
Palos Bank and Trust
12600 S. Harlem Avenue
Palos Heights, IL 60463

WHEN RECORDED MAIL TO:
Palos Bank and Trust
12600 S. Harlem Avenue,
Palos Heights, IL 60463

ABOVE SPACE FOR RECORDER'S USE ONLY

This Subordination Agreement prepared by:

Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

2P

THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 16th, April 2003 by Palos Bank and Trust Company doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated May 1, 2002 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 0020557910 on May 15, 2002 made by Steve P. Greenfield and Angela M. Greenfield "Borrowers" to secure an indebtedness of \$16,000.00 ("Mortgage") and

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as 16456 S. Nottingham Court #22, Orland Park, IL 60467 and more specifically described as follows:

Unit 22 in Nottingham Woods Condominium as delineated on a survey of the following described real estate:
Certain lots in Nottingham Woods, a subdivision, being a Planned Unit Development in the Southwest ¼ of Section 20, Township 36 North, Range 12 East of the Third Principal Meridian.
Which survey is attached as exhibit A to the Declaration of Condominium ownership made by State Bank of Countryside, an Illinois Banking Corporation as Trustee under Trust Agreement dated February 1, 1992 and known as Trust Number 92-1117 recorded as Document 93569728 together with its undivided percentage interest in the common elements as set forth in said declaration all in Cook County, Illinois.
PIN: 27-20-328-025-1026

NOW, THEREFORE, consideration of the sum of Ten (\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:


1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April 16th, 2003 and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number _____, and securing the loan made by Mortgagee to Borrower, in the amount of \$ 105,000.00.
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

BOX 333-CP

UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

Palos Bank and Trust

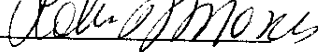
By 
Michael Constantino
Senior Vice President

STATE OF ILLINOIS

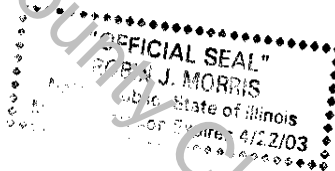
COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Michael Constantino, Senior Vice President of Palos Bank and Trust personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal the 16TH April, 2003.

Notary Public 

Commission Expires _____



Property of Cook County Clerk's Office