

# UNOFFICIAL COPY

This agreement made the 21st day of April, 2003 between James D. Archibald and Nadia Archibald, his wife, hereinafter called "Borrower", and Associated Bank, it's successors and/or assigns, as their interests may appear, hereinafter called "Senior Lender", and AMALGAMATED BANK OF CHICAGO, hereafter called "Junior Lender", witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 6036 North Leader Avenue, Chicago, Illinois 60646; and

Whereas, Junior Lender is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage dated November 25, 1998, being made by Borrower to Lien Holder to secure payment of \$35,000.00, plus accrued interest, and recorded in the office of the Recorder/Registrar of Deeds of the County of Cook, State of Illinois on December 10, 1998, as Document No. 08122463 and increasing said mortgage to \$95,000.00 through a Modification of Mortgage dated April 6, 2001 and recorded in the office of the Recorder/Registrar of Deeds of the County of Cook, State of Illinois on April 12, 2001, as Document No. 0010294818; and

Whereas, on conditions that said mortgage be subordinated in the manner hereinafter appearing, Senior Lender is about to extend credit pursuant to a note dated April 29, 2003 in the amount of ~~\$98,000.00~~ <sup>\$105,820.20</sup>. Such note to be secured by first mortgage lien on the premises in the amount of ~~\$98,000.00~~ <sup>\$105,820.20</sup>.

Now, therefore, in consideration of the premises and to induce Senior Lender to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower the receipt of which is hereby acknowledged, Borrower and Junior Lender do hereby, severally and respectively, covenant, consent and agree, to and with Senior Lender that said mortgage owned and held by Junior Lender shall be, and the same is hereby made, subject and subordinate in lien of said mortgage to be accepted by Senior Lender.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns, of the parties hereto.

In Witness whereof, the parties have signed this agreement on the day and year first above written.

AMALGAMATED BANK OF CHICAGO  
("Junior Lender")

Joseph A. Borrelli  
Joseph A. Borrelli  
Vice President

BORROWER

James D. Archibald  
James D. Archibald

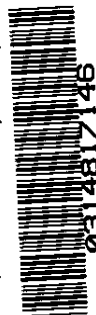
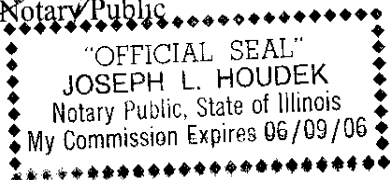
Nadia Archibald  
Nadia Archibald

SUBSCRIBED and SWORN to  
before me this 21st day  
April, 2003.

Janet Heller  
Notary Public

SUBSCRIBED and SWORN to  
before me this 21st day  
April, 2003.

Joseph L. Houdek  
Notary Public



Eugene "Gene" Moore Fee: \$46.50  
Cook County Recorder of Deeds  
Date: 05/28/2003 01:31 PM Pg: 1 of 1

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Record & return!  
O'Connor Title  
162 W. Hubbard  
Chicago, IL 60610