



DURABLE POWER OF ATTORNEY

1. APPOINTMENT OF ATTORNEY-IN-FACT

I, Bruce Ella Grant (hereinafter sometimes referred to as "Principal"), appoint as my Attorney-in-Fact Beverly J. Gregory (hereinafter referred to as "Attorney"). If the persons appointed as Attorney should at any time for any reason be unable or unwilling to act or to continue to act as Attorney, then I appoint as Attorney the person(s) named as "Successor Attorney-in-Fact" under section 5 below.

(a) Effective Date. This Durable Power of Attorney is effective upon execution.

(b) Severability. In the event that any provision herein is invalid, the remaining provisions shall nonetheless be in full force and effect.

2. DURABLE GENERAL POWER OF ATTORNEY

My Attorney shall have the powers to perform all acts which in her sole discretion shall be deemed necessary, expedient or desirable binding me and my property, real, personal and mixed, as fully to all intents and purposes as I might or could do if personally present, including, without limiting the generality of the foregoing for me and in my name and on my behalf, to:

(a) Sell, convey and in every other manner, transfer, exchange for cash and/or on credit, manage, control and deal with, lease, encumber by mortgage, pledge, or in any other manner, all or any part of the estate and property of every nature whatsoever, situated, which I do now, or may at any time hereafter possess or be entitled to as in her sole discretion she shall deem proper or expedient; and to

(b) Make, execute, acknowledge and deliver for me and in my name, place and stead, all deeds, conveyances, trust deeds, mortgages, plats (with or without dedication of streets, alleys, parks or land for other public purposes), leases with release of dower and homestead rights, notes, contracts, bills of sale, assignments, stock and bond powers, certificates and written instruments of every kind; and to

(c) Make, execute, deliver and file federal, state and local income tax and other returns and documents, consents, waivers, claims for abatement, refund or credit, closing agreements and other documents of every kind relating to such taxes and to prosecute and settle claims for abatement, refund or credit and to do all things in connection with such taxes as fully as I could do myself and to appear for me and to represent me before the Treasury Department and other tax authorities in connection with any matter involving such taxes, with full power to do anything whatsoever in connection therewith, including full power of substitution and revocation; and to

UNOFFICIAL COPY

- (d) Withdraw any money on deposit with any bank, or savings and loan association by signing checks or in any other manner, and to have access to and the right to remove any and all contents of any and all safety deposit boxes or vault boxes heretofore rented by me or which I may hereafter rent and/or in connection with which I shall have the right of access; and to
- (e) Ask, demand, recover and receive of and from all and every person or persons, whomsoever, and from all and every source and sources whatsoever, all debts, tort claims and demands and all property of every nature whatsoever, real, personal or mixed, legal or equitable, wheresoever situated, now or at any time hereafter belonging to or owing to me, or to which I am now or may at any time hereafter become entitled, and to give acquittances, discharges, receipts and releases for the same; and to adjust, compromise, settle and compound the same; and to sue, prosecute, defend and implead for the same, and in that behalf to make, execute, acknowledge and deliver any and all instruments of every nature and kind whatsoever; and to
- (f) Vote any and all shares of stock, of any and all corporations which may now or at any time hereafter own or be possessed of; to sell, transfer, exchange, pledge as security or otherwise dispose of said shares of stock and all bonds and securities of all kinds and any and all of them, at such price or prices and on such terms and conditions as to my said Attorney may seem wise, expedient and proper; to give such proxies and such powers of Attorney and to enter into reorganization, deposit and other agreements of all kinds, in connection with such shares of stock, bonds, securities and any of them, and to exercise all rights, privileges and powers arising out of or relating to any such shares of stock, bonds and securities as to my said Attorney may seem wise and proper; and to
- (g) Receive and receipt for and/or endorse any and all checks or vouchers, including social security checks, dividends and dividend checks, or vouchers made payable to me; and to
- (h) Purchase for me or on my behalf real estate, stocks, bonds, choses and/or other property, real, personal or mixed, legal or equitable, and/or any interest therein, at such price or prices and on such term or terms as my Attorney, in her sole discretion shall deem proper or expedient, and to execute any and all contracts, mortgages, notes, deeds and/or other instruments as my Attorney, in her sole discretion shall deem proper or expedient; and to
- (i) To make gifts of any or all of my property to my family members or other natural objects of my bounty, including continuing with any gifting program which I may have begun, to make gifts using my annual exclusion of \$11,000 per donee per year (or such amount as may be changed by law), and to use all or part of my unified estate and gift tax credit to make such gifts.
- (j) Do all other acts, whether hereinafter expressly described or not, for and on my behalf which my Attorney, in her sole discretion shall deem necessary, proper or expedient, with full power and authority of substitution and revocation, hereby ratifying and confirming all

UNOFFICIAL COPY

that my said Attorney or her substitute or substitutes shall lawfully do or cause to be done by virtue hereof.

All persons dealing with my said Attorney may rely on a photostatic, electrostatic or other similarly produced copy hereof.

This power of attorney shall not be affected by disability of the principal.

3. REVOCATION

This Power of Attorney revokes any prior Durable Power of Attorney, both general and for health care, executed previously by Principal.

This Power of Attorney may be revoked at any time by a writing executed by the Principal

4. SIGNATURE BY ATTORNEY

When signing on behalf of Principal under this Power of Attorney, Attorney shall sign as follows:

Prince Ella Grant by Beverly J. Gregory her Attorney-in-Fact."

5. NOMINATION OF SUCCESSOR

MALIKA Gregory shall serve as my successor Attorney under this agreement.

DATED this 04 day of April, 2003.

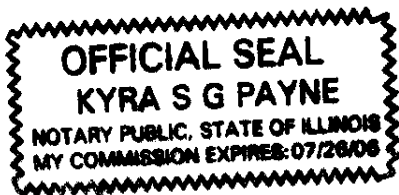
[Signature]

STATE OF ILLINOIS)
)ss
COUNTY OF COOK)

On this 4th day of April, 2003, before me, a notary public, personally appeared Prince Ella Grant personally known to me (or proved to me on the basis of satisfactory evidence), to be the person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the additional witness in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth, and certified to the correctness of the signature(s) of the agent.

On this the 4th day of April, 2003

[Signature]
NOTARY PUBLIC



UNOFFICIAL COPY

The undersigned witness certifies that Prince Ella Grant, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe her to be of sound mind and memory.

On this the 4th day of April 2003

Akilah Johnson
Print Name

Akilah Johnson

This document was prepared by:

James P. Greene, Esq
79 W. Monroe Street #1210
Chicago Il. 60603
312-759-2838

Property of Cook County Clerk's Office