

UNOFFICIAL COPY

0314826222
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/28/2003 01:47 PM Pg: 1 of 3

8/21/08 J 2013

SUBORDINATION OF REAL ESTATE MORTGAGE

WHEREAS, Jerry J. Feldman and Susan P. Feldman, by a mortgage dated February 21, 2002 and recorded February 21, 2002 in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 0020203411, did convey unto Bank One, NA, certain premises located in Cook County, Illinois, described as:

See Attached exhibit "A"

to secure a note in the principal amount of \$ 100,000.00, with interest payable as therein provided; and

WHEREAS, Choice One Mortgage, Inc. has agreed to make a loan to Jerry J. Feldman and Susan P. Feldman, said parties have agreed to execute and to deliver to Choice One Mortgage, Inc., a note in the principal amount not to exceed \$175,000.00, with interest thereon as may be provided, and a mortgage conveying said premises to Choice One Mortgage, Inc., as security for the payment of said note; and

WHEREAS, Choice One Mortgage, Inc., has requested Bank One, NA, to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Jerry J. Feldman and Susan P. Feldman, in favor of Choice One Mortgage, Inc., as described above.

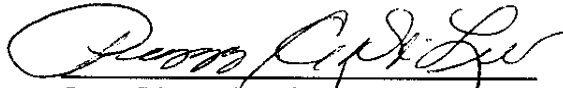
NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, Bank One, NA does hereby covenant and agree with the said Choice One Mortgage, Inc., that the lien of the mortgage now held by Bank One, NA upon said premises and described above as Document No. 0020203411, shall be and remain at all times a second lien subordinate to the lien thereon of the mortgage to be executed in favor of Choice Mortgage, Inc., to secure a note in the principal amount not to exceed \$ 175,000.00, with interest thereon as may be provided.

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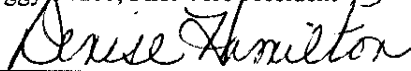
BOX 333-CT

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IN WITNESS WHEREOF, Bank One, NA has caused its duly authorized officers to execute this agreement this 15 day of April, 2003.



Peggy DiLeo, First Vice President



Denise Hamilton, Assistant Secretary


STATE OF ILLINOIS

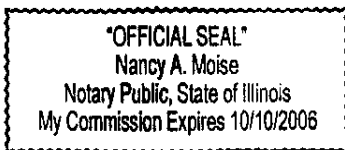
COUNTY OF DUPAGE

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that PEGGY A. DiLeo and DENISE HAMILTON, personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they, being duly authorized, signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of said Association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15 day of APRIL, 2003.

(NOTARIAL SEAL)


_____, Notary Public



My commission expires: 10/10/06

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EXHIBIT "A"

LOT 3 IN BLOCK 1 IN MICHAEL JOHN TERRACE UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 26, TOWNSHIP NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 09-25-212-001-0000

This Document Prepared By:
Bank One, NA
439 W. Schick Road, Suite #200
Bloomington, IL 61008

Address of Property:
421 Michael John Drive
Park Ridge, IL 60068

Property of Cook County Clerk's Office