

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



0314902031
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/29/2003 07:34 AM Pg: 1 of 3

23-22576

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 5 day of JULY, 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010589671 made by TRENT E. TAYLOR AND KATHERINE A. SCHMID, BORROWER(S) to secure an indebtedness of **ONE HUNDRED THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

MIDWEST LAND TITLE COMPANY, INC.
8501 W HIGGINS RD SUITE 620
CHICAGO, ILLINOIS 60631

Permanent Index Number(s): 03-16-404-014

Property Address: 2781 E. WOODBURY DRIVE, ARLINGTON HEIGHTS, IL 60004

PARTY OF THE SECOND PART: WELLS FARGO HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **TWO HUNDRED FORTY THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: APRIL 15, 2003

Brian K Engel
Phillip Gutmann

Brian K. Engel, Consumer Relationship Manager

Phillip Gutmann, Vice President


3

UNOFFICIAL COPY

LOT 73 IN LAKE ARLINGTON TOWNE UNIT NUMBER 2, BEING A SUBDIVISION IN THE SOUTHEAST ¼ OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 29, 1986 AS DOCUMENT 86322990, IN COOK COUNTY, ILLINOIS.

03-16-404-014.

MIDWEST LAND TITLE COMPANY,
INC.

By: 
Authorized Officer of Agent

Countersigned at Chicago, Illinois
Commitment No. 23-22576

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule A consists of 1 page(s)

PROPERTY OF COOK COUNTY CLERK'S OFFICE

