title to the property) identified by tax

SEE ATTACHED LEGAL DESCRIPTION

723 N. NOBLE ST, CHICAGO, ILLINOIS

which is hereafter referred to as the Property.

the above mortgage to be satisfied.

identification number(s):

17-08-103-017-0000

Commonly Known As:

60622-5241

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days

causing the present or future existence of any mortgage release, or with revard to the recording of any mortgage release. now or in the future.

out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for

disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating

MAIL TO: JEFFREY W. SCHNEIDER

the legal efficacy of this document.

PREPARED BY: FATIMA PEREZ

723 N. NOBLE ST

171 NORTH CLARK, CHICAGO, ILLINOIS 60601

RECORD OF PAYMENT 1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding

OFFICIAL

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds

Date: 05/29/2003 01:23 PM Pg: 1 of 2

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on <u>09/03/02</u> as documen number 0020965780 n COOK County, granted from JEFFREY W. SCHNEIDER ABN AMRO MORTGAGE GROUP. On or after a closing conducted on 05/12/03, Title Company disbursed funds

3. This document is not issued by or on be last of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-ut, it funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests soicly with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject n ortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under starte with regard to obtaining, verifying, or

pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing

recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT. 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements,

of completion of the closing and that upon recordation of the RECORD OF PAYMENT at Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising

CHICAGO, ILLINOIS 60622-5241 Borrower

0314926287 Page: 2 of 2

UNOFFICIAL COPY RECORD OF PAYMENT

Legal Description:

LOT 20 IN BLOCK 5 IN TAYLOR'S SUBDIVISION OF BLOCK 1 IN THE ASSESSOR'S DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office