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Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 05/29/2003 09:37 AM Pg: 1 of 1

LaSalle Bank
Prepared by **Elisabeth Gonzalez**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Service Department
4901 W. Irving Park Road
Chicago, IL 60641

Account 205-7300402703

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of March, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 31, 2002 and recorded March 12, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020274869 made by Michael J. Brown and Nicole Brown ("Borrowers"), to secure and indebtedness of \$41,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1729 North Clybourn, Unit E, Chicago, IL 60614 and more specifically described as follows:
LOT 192, 193 AND 194 OF BLOCK 1 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT #99979970, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST TO ITS COMMON ELEMENTS.

PIN # 14-32-425-135-1008 / 14-32-425-135-1011 / 14-32-425-135-1022

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$293,650.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Ninety-Three Thousand Six Hundred Fifty dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

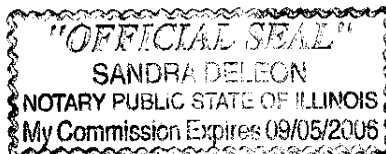
By: Samuel Sanchez
Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28th day of March, 2003.

Sandra DeLeon
Notary Public



BOX 333-C7

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