RECORD OF PAYMENT OF FICIAL COPY

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

13-14-319-006-0000

81122579 3053

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

4139 N. SPRINGFIELD AVENUE, CHICAGO, ILLINOIS 60618

which is hereafter referred to as the Property.

2

Eugene "Gene" Moore Fee: \$26.00

Date: 05/29/2003 11:57 AM Pg: 1 of 2

Cook County Recorder of Deeds

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on _05/19/93 _____ as document number 93377131 _____ ir__COOK ____ County, granted from _____ ERNEST R.,KAREN & RUTH M. KOENIG _____ to ____ LASALLE BANK ______ . On or after a closing conducted on _04/02/03 _____, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

- 3. This document is not issued by or on Lehal of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any cordinating obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind what rever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: TERESA A. DOHR

8501 W. HIGGINS RD. SUITE 420, CHICAGO, ILLINOIS 60631

MAIL TO: ERNEST R. KOENIG

4139 N. SPRINGFIELD AVENUE CHICAGO, ILLINOIS 60618

Title Company

Borr 80X 333-17

Borrower

ECOFPMT 11/02 DGG

0314929257 Page: 2 of 2

UNOFFICIAL COPY RECORD OF PAYMENT

Legal Description:

THE SOUTH 5 FEET OF LOT 9, ALL OF LOT 10 AND THE NORTH 12.5 FEET OF LOT 11 IN BLOCK 19 IN W. B. WALKER'S ADDITION TO CHICAGO, A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Country Clerk's Office