

UNOFFICIAL COPY



0314939175
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 05/29/2003 04:33 PM Pg: 1 of 2

(Space Above this Line for Recording)

SUBORDINATION OF LIEN

WHEREAS, Harry J. Schmidt and Sharon J Schmidt Husband and Wife, as Joint Tenants, by lien recorded in the Recorder's Office of Cook County, Illinois, on September 9, 2001, as Document No. 0010815357 did convey unto CoVest Banc, National Association, certain premises in Cook County, Illinois, described as

Lot 1 in Sara-Lauren Schmidt Resubdivision of Lots 22 and 23 in Block 2 in Town Improvement Corporation Des Plaines Countryside Unit Number 2, being a Subdivision of the Northwest quarter of the Northeast quarter of Section 33 Township 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

Permanent Index Number: 09-33-205-044-0000

Commonly known as: 2526 Rusty Dr., Des Plaines, IL 60018

to secure a note for (\$55,000.00) Fifty-Five Thousand, and no/100 dollars.

WHEREAS, it is necessary that a new mortgage to Citibank, F.S.B., which secures a note in the amount of \$96,000.00 and recorded as Document No. _____ hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question:

FOR THE OWNER'S PROTECTION, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS WHERE THE MORTGAGE OR DEED OF TRUST WAS FILED.

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NOW THEREFORE, IN CONSIDERATION OF Thirty Dollars (\$30.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, CoVest Banc, National Association hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN TESTIMONY THEREOF, the said corporation hath hereunto caused its corporate seal to be affixed, and these presents to be signed by its duly authorized officer on April 8, 2003.

COVEST BANC, NATIONAL ASSOCIATION

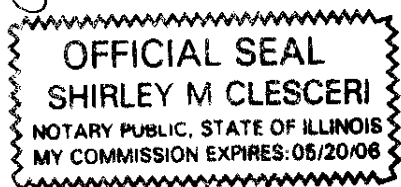
BY [Signature]
ITS VICE PRESIDENT

STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT the person whose name is subscribed to the foregoing instrument is personally known to me to be a duly authorized officer of COVEST BANC, NATIONAL ASSOCIATION, and THAT HE/SHE appeared before me this day in person, and severally acknowledged that he/she signed and delivered the said instrument in writing as a duly authorized officer of said corporation and caused the corporate set forth

Given under my hand and notarial seal on the day and year first above written.

[Signature] Notary Public



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