

23037060 | 7-09-03 | 2
SUBORDINATION OF LIEN

(Illinois)

UNOFFICIAL COPY



0315011048

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/30/2003 08:43 AM Pg: 1 of 3

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

The above space is for the recorder's use only

3/AE

PARTY OF THE FIRST PART SUBURBAN BANK OF BARRINGTON, NA is/are the owner of a mortgage/trust deed recorded the 12 day of DECEMBER, 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0011174032 made by GLENN BATILLER AND RENE LIMJOCO, BORROWER(S) to secure an indebtedness of ****FIFTY SEVEN THOUSAND, and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 01-24-300-021-0000
Property Address: 24 PEMBURY WAY, S. BARRINGTON, IL 60010

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****THREE HUNDRED FIFTY FIVE THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MARCH 3, 2003

Phillip Gutmann, Vice President

Susan Hustad, Consumer Banking Officer

BOX 333-CT

UNOFFICIAL COPY

This instrument was prepared by: Janice Spangler, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, BRENDA S. RYEFIELD, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Phillip Gutmann, personally known to me to be the Vice President, of the Harris Trust and Savings Bank , a corporation, and Susan Hustad, personally known to me to be the Consumer Banking Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Consumer Banking Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 31st day of MARCH, 2003.

Brenda S. Ryefield

BRENDA S. RYEFIELD, Notary

Commission Expires MARCH 27, 2003

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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Property of Cook County Clerk's Office

(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, the following described property located in the _____ County [Type of Recording Jurisdiction] of Cook [Name of Recording Jurisdiction]:

Lot 23 Subdivision WILLOWMERE SUBDIVISION UNIT 1, BEING A SUBDIVISION OF PARTS OF THE SOUTHWEST 1/4 OF SECTION 24 AND PART OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 01-24-300-021
24 Pembury Way
Barrington

which currently has the address of
[Street]
[City], Illinois 60010 [Zip Code]