UNOFFICIAL CORMINICATION OF THE PROPERTY OF TH

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 05/30/2003 02:26 PM Pg: 1 of 3



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 19th day of March, 2003, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and Stree of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the covner of a mortgage dated July 26, 2001 and recorded August 15, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0020435635 made by Robert E. Wiedelman ([collectirely,] "Grantor"), to secure an indebtedness of \$12,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 700 West Grand Avenue, Unit 2-E, Chicago, IL 60610 and more specifically described as follows:

30X 169

SEL ATTACHED RIDER

PIN# 17-09-102-043-1002; and

REI Title 2/1328 2-2

WHEREAS, Bank One, N.A., its successors &/or assigns ("Mortgagee") has refused to make a loan to Robert E. Wiedelman ([collectively,]"Borrower") of \$275,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hard paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficient y of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 2403 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$275,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.



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UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By Walland Officer

STATE OF OHIC

SS

COUNTY OF FRANKLIN)

THIS INSTRUMENT PREPARED BY:

Bank One, NA

Three First National Plaza

Chicago, Illinois 60670

One North Dearborn, 17th Floor

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Denise Sunderland, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Denise Sunderland, signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official sear this 19th day of March, 2003.

Notary Public_

Commission expires:

DEBORAH SPRING
Notary Public, State of Chic
Delaware County

AFTER PECORDING RETURN Troussion Expires Dec. 23, 2007

BANC ONE LCAN SERVICING

WEALTH MGT

KY1-4380, P.O. BOX 22096

LOUISVILLE, KY 40232, 2096

ACCOUNT # 414511208645

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CHICACOTIFCE INSURANCE CONDANY COMMITMENT FOR TITLE INSURANCE **SCHEDULE A (CONTINUED)**

ORDER NO.: 1580 000211828 01580

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

UNIT NUMBER 2E AND P-4 IN THE 700 WEST GRAND CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 1 AND 2 IN ASSESSOR'S DIVISION OF LOT 8 AND THE SOUTH 1/2 OF LOT 7 IN BLOCK 75 IN RUSSELL, MATHER AND ROBERT'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED SR C NTS IN AS DOCUMENT LUMBER 00733250; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON FIELENTS IN COOK COUNTY ILLINOIS.

CRLEGAL JV1