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Eugene "Gene" Moore Fee: \$54.00
Cook County Recorder of Deeds
Date: 05/30/2003 09:29 AM Pg: 1 of 4

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2003

SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO

PREPARED BY: IMELDA SANEDRIN

WASHINGTON MUTUAL BANK
Attn: CONSUMER RECORDS CENTER, CLRVLTTX
1170 Silber Road
Houston, TX 77055
69918969

LOAN #: 0069918969
ESCROW/CLOSING#: _____

THIS SUBORDINATION AGREEMENT is made this ____ day of _____, 2003
By and between WASHINGTON MUTUAL BANK a corporation, with a place of business at 231 EAST AVENUE, SUITE 100, ALBION, NY 14411 ("Subordination Lender") and WELLS FARGO HOME MORTGAGE, INC., its successors and/or assigns, as Lender, with a place of business at Springfield, Ohio.

4/6

Intials: _____

Loan #: 0069918969

WHEREAS, JAIME R. GALAZ and BARBARA M. ENGLEBERT ("Borrowers") executed and delivered to Subordination Lender a mortgage in the sum of \$37,900 dated July 10, 2002, recorded July 24, 2002 as Document No: 0020812030 in the records of COOK County, which mortgage is lien on the following described property:

THE EAST 50 FEET OF LOT 3 IN BLOCK 6 IN RIDGELAND, A SUBDIVISION OF THE EAST QUARTER OF SECTION 7 AND THE NORTHWEST ¼ AND THE WEST QUARTER OF THE SOUTHWEST ¼ OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHEREAS, the borrower executed and delivered to the Lender a mortgage in the sum of \$303,200, which mortgage is intended to be recorded herewith in the record of COOK County.

WHEREAS Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordination Lender be subordination to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed to on the conditions provided herein,

BOX 333-CP

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Intials: _____

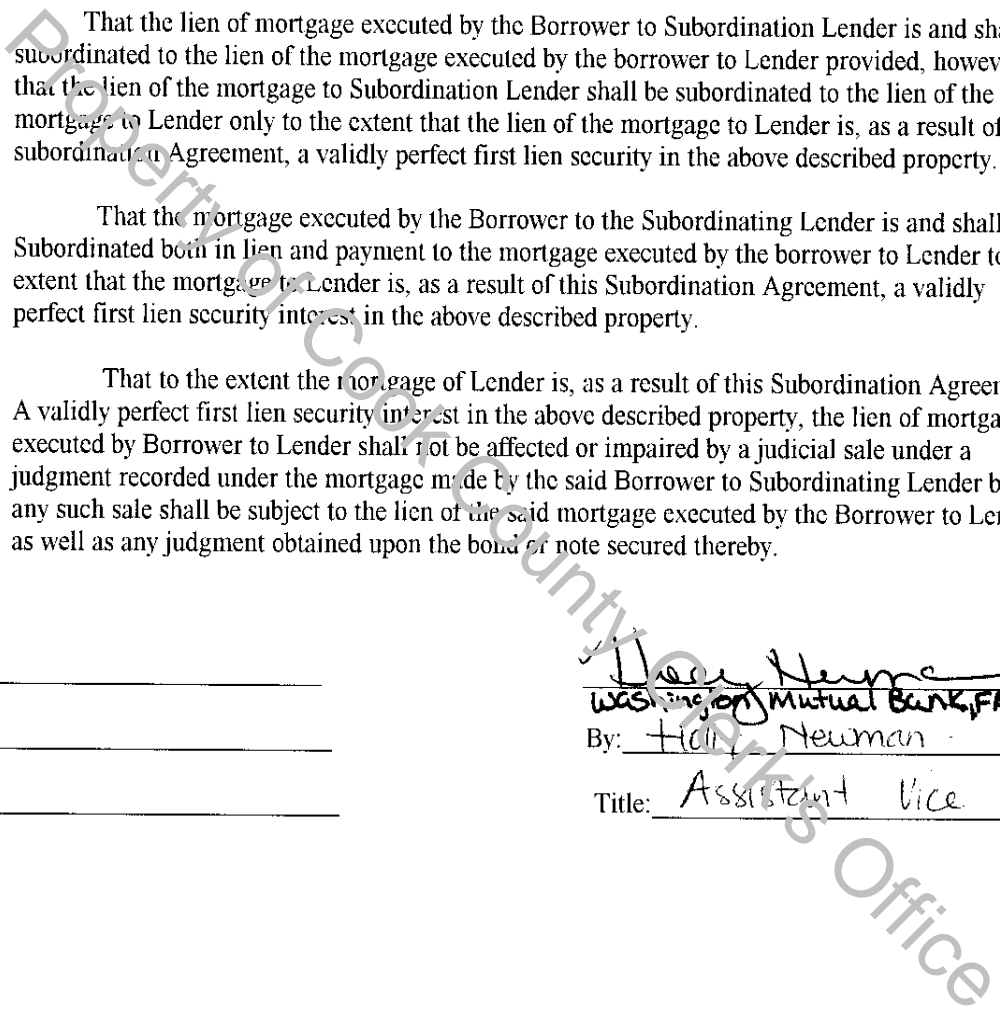
Loan #0069918969

:
NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordination Lender is and shall be subordinated to the lien of the mortgage executed by the borrower to Lender provided, however, that the lien of the mortgage to Subordination Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result of this subordination Agreement, a validly perfect first lien security in the above described property.
2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be Subordinated both in lien and payment to the mortgage executed by the borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above described property.
3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, A validly perfect first lien security interest in the above described property, the lien of mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgment recorded under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

 By: _____
 Title: _____

Holly Newman
 Washington Mutual Bank, FA
 By: Holly Newman
 Title: Assistant Vice President



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State of Washington)
) ss.
County of King)

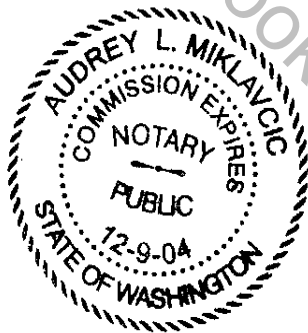
I certify that I know or have satisfactory evidence that Holly Newman is the person who appeared before me, and said person acknowledged that (he /she) signed this instrument, on oath stated that (he /she) was authorized to execute the instrument and acknowledge it as the Corporate Officer of Washington Mutual Bank, FA to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 4-14-03

Audrey L. Miklavcic
Notary Signature

(NOTARY SEAL)

Audrey L. Miklavcic
Printed or typed name of Notary



Title: Notary Public
My Appointment expires: 12-09-04

Cook County Clerk's Office

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"Exhibit A"

Legal Description Rider

Loan No.: 0021085782

THE EAST 50 FEET OF LOT 3 IN BLOCK 6 IN RIDGELAND, A SUBDIVISION OF THE EAST QUARTER OF SECTION 7 AND THE NORTHWEST 1/4 AND THE WEST QUARTER OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

16-08-100-005-0000

Property of Cook County Clerk's Office