

# UNOFFICIAL COPY

REI 212881  
Box 169



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 06/02/2003 03:25 PM Pg: 1 of 1

Prepared by: *↓ Mail to*  
Hinsdale Bank & Trust Co.  
25 E. First St.  
Hinsdale IL 60521

## SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated April 4, 2002 and recorded April 10, 2002 as Document Number 0020410180 hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 4 AND THE SOUTH 9 FEET OF LOT 3 IN FREIBERG'S SUBDIVISION OF THE EAST 347.34 FEET OF THE WEST 417.34 FEET OF THE EAST 915.21 FEET OF THE SOUTH 340.13 FEET OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

*1/2  
TD*

PROPERTY ADDRESS: 2545 Hawthorne Avenue, Westchester, Illinois 60154.  
PIN NO. 15-29-229-042-0000 Vested in Louis B. Scannicchio and Linda A. Scannicchio, his wife, as Joint Tenants.

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co, its successors and / or assigns, which secures a note in the amount of \$290,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 14th day of May, 2003.

BY: *Kay M. Olenec*  
Kay M. Olenec, Senior Vice President

SEAL

*Doc # 0315342250*

State of Illinois  
County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 14th day of May, 2003.

By: *Bernadine K. Kral*



Notary Public in and for the State of Illinois

My Commission expires *August 2, 2004*