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Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 06/02/2003 03:06 PM Pg: 1 of 2

RELEASE OF MORTGAGE OR
TRUST DEED
BY CORPORATION (ILLINOIS)

The above space for Recorder's use only

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That Palos Bank and Trust Company of the County of Cook and State of Illinois for and in consideration of the payment of the indebtedness secured by the Mortgages hereinafter mentioned, and the cancellation of all notes thereby secured, and the sum of one dollar, the receipt of which is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY, AND QUIT CLAIM unto Sapphire Development, LLC, an Illinois Limited Liability Company, its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage and Assignment of Rents, all bearing the date of the 27th day of November, 2002, and recorded in the Recorder's Office of COOK County, in the State of ILLINOIS, as Document Nos. 0221331572 and 0221331573, both recorded December 3, 2002, respectively, on to the premises therein described as follows, situated in the COUNTY of COOK, STATE of ILLINOIS, to wit:

PARCEL 1:

Lots 2, 3, 4, 5, 6, 7 and 8 in Block 1 in Keeney's Addition to Ravenswood, a subdivision of part of the Southwest 1/4 of the Southeast 1/4 of Section 7 and part of the Southwest 1/4 of the Southwest 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2:

The West 107 feet of Lot 1 in Block 1 in Keeney's Addition to Ravenswood in the West 1/2 of the Southwest 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

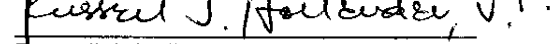
The West 107 feet of Lot 10 in Block 1 in Ingledew's Addition to Ravenswood in the West 1/2 of the Southwest 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number(s) : 14-08-315-039, 14-08-315-038, 14-08-315-037, 14-08-315-036, 14-08-315-044 and 14-08-315-046

Address(es) of Premises: 4830-54 N. Clark Street, Chicago, Illinois 60640

Witness these hands and seal, this 6th day of May, 2003.

By: 
Michael J. Constantino, S.V.P.

By: 
Russell J. Hollender, VP

Mail TO + Prepared by:

This instrument was prepared by: PALOS BANK AND TRUST COMPANY
12600 South Harlem Avenue
Palos Heights, Illinois 60463



DEC NOS-19835 VV 30F11

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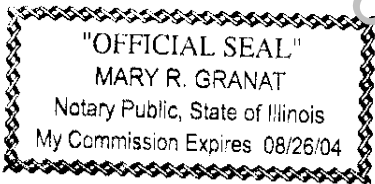
STATE OF ILLINOIS

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COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Michael J. Constantino personally known to me to be the Sr. Vice President of Palos Bank and Trust Company, a Banking corporation, and Russell J. Hollender, personally known to me to be the Assistant Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Sr. Vice President and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 5th day of May, 2003.



Mary R. Granat

 Commission Expires 8-26-04

PROPERTY OF COOK COUNTY CLERK'S OFFICE