0315326269

Eugene "Gene" Moore   Fee: $26.00
Cook County Recorder of Deeds
Date: 06/02/2003 01:49 PM Pg: 1 of 2

This space for Recorder's use only

SUBORDINATION AGREEMENT
First American Title Company
Order # 357789

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UNOFFICIAL COPY

SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union as present legal holder and owner of that certain Mortgage, **Kevin Hlousek and Joyce B. Hlousek, husband and wife,** as Mortgagor(s), to Premier Credit Union, as Mortgagee, in the original amount of Eighty Thousand and 00/100ths ($80,000.00), Dated April 29, 2002, and recorded May 20, 2002, as document number 0020571397, in Cook County, Illinois.
Described as follows:

LOT 151 IN BRANIGAR'S MEDINAH SUNSET HILLS, A SUBDIVISION IN THE NORTHWEST ¼ OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 07-35-113-00 -0000

Which has the property address of: **1515 S. Algonquin Road, Schaumburg, Illinois 60193**

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does **WAIVE THE PRIORITY OF THE LEIN** of the said mortgage insofar as the following described mortgage is concerned, but not otherwise
That certain Mortgage dated _____ between **Kevin Hlousek and Joyce B. Hlousek, husband and wife,** as Mortgagor(s) to Washington Mutual Bank, **ITS SUCCESSORS AND / OR ASSIGNS,** as Mortgagee, securing payment of a note in an amount not to exceed $190,000.00.
0315326268

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this May 12, 2003.

1st AMERICAN TITLE order # 357789 33

PREMIER CREDIT UNION

Name & Title

ATTEST:
Name & Title

STATE OF: ILLINOIS
COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 12TH day of May, 2003, On behalf of the Corporation.

_____
NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. Palatine, IL 60067 has prepared this document.   (SEAL)
Please mail back to the above address once recorded.

"OFFICIAL SEAL"
SARAH BETH LELLMAN
NOTARY PUBLIC STATE OF ILLINOIS
COMMISSION EXPIRES 04/09/07