

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 06/03/2003 08:54 AM Pg: 1 of 4

Property of Cook County Clerk's Office

295468

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60602

SUBORDINATION

4

07-14-101-020

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SUBORDINATION AGREEMENT

COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the ____ day of _____, 2003 between Peter Mathew and Salikutty Mathew, as Joint Tenants, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Wells Fargo Home Mortgage, Inc.

Whereas, Borrower is the owner in fee of premises situated at 9326 Knight Ave., Des Plaines, IL 60016 (See Legal Description attached hereto and by this reference made a part hereof) and,

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 30th day of January, 2003 recorded in the Cook County Recorder's Office on the 27th day of February, 2003, as Document Number 0030277450, being made by Borrower to Lienholder to secure payment amount of One-Hundred Fifty Thousand dollars and 00/100 (\$150,000.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, and Wells Fargo Home Mortgage, Inc. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the ____ day of _____, 2003, made by Borrower to Wells Fargo Home Mortgage, Inc. to secure payment of Two Hundred Thirty-Five Thousand, and 00/100 dollars (\$235,000.00) plus interest.

mort # 0315440083

Whereas, Wells Fargo Home Mortgage, Inc. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Wells Fargo Home Mortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Wells Fargo Home Mortgage.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year above written.

Borrower:

X Peter Mathew
Peter Mathew

X Salikutty Mathew
Salikutty Mathew

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally Peter Mathew and Salikutty Mathew, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2003.

Notary Public

Cole Taylor Bank (License Holder)

BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

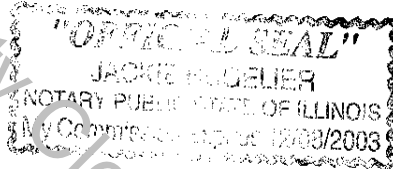
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 6th day of MAY, 2003.

Jackie Huebner
Notary Public



County of Cook Clerk's Office

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SCHEDULE A
ALTA Commitment
File No.: 295468

LEGAL DESCRIPTION

The South 66 feet of Lot 3 in Block 2 in Ballard Acres, being a subdivision of the West Half of the Southwest Quarter of the Northwest Quarter and the West Half of the Northwest Quarter of the Southwest Quarter of Section 14, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office