**UNOFFICIAL COPY** 

0315505094 \*\*Cone\* Moore Fee: \$54

Eugene "Gene" Moore Fee: \$54.00 Cook County Recorder of Deeds Date: 06/04/2003 09:25 AM Pg: 1 of 4

8114678/2002

The above space for recorder's use only.

Loan #

### SUBORDINATION OF LIEN

THIS SUBCRDINATION OF LIEN (this "Agreement") is dated this 1st day of May, 2003 and is executed by THE NORTHERN TRUST COMPANY ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

### WINESSETH

WHEREAS, Mark A. McCollum and Jennifer L. McCollum ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated November 26, 1999 and which was recorded in the Office of Recorder of Cook County, Illinois, on December 7, 1999, as Document Number 09140475 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 411 S. County Line Road, Hinsdale, IL and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$250,000 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$650,000 United States dollars which is payable as therein provided; and

80% 333-CP

HP5

TNT 7016N (R 3/21/97)

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### **UNOFFICIAL COPY**

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 1st day of May, 2003.

THE NORTHERN TRUST COMPANY

Gay C. Walker

Second Vice President

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## **UNOFFICIAL COPY**

STATE OF ILLINOIS )	
COUNTY OF LAKE )	SS.
aforesaid, DO HEREBY CERTIFY, Gay me to be the same person whose name is such Second Vice President, appearing be acknowledged that (s)he signed and delive free and voluntary act and as the free and purposes therein set forth.	subscribed to the foregoing instrument as efore me this day in person and ered the said instrument as his/her own voluntary act of said, for the uses and
Given under my hand and notarial	seal this 1st day of May, 2003.
(Notary Stamp)	In The Wolyn Notary Public Commission Expires: May 10, 2004
frequency by a AFTER RECORDING, RETURN TO:	OFFICIAL SEAL ANN M WOLYN NOTARY PUBLIC STATE OF ILLINOIS MY CON MISSION EXP. MAY 10,2004
THE NORTHERN TRUST COMPANY	
50 S. LASALLE STREET	
CHICAGO, IL 60675	_
	_

TNT 7016N (R 3/21/97)

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#### **EXHIBIT A**

### LEGAL DESCRIPTION

THE SOUTH 5.12 FEET OF LOT 4, ALL OF LOT 5 AND THE NORTH 14.92 FEET OF THE LOT 6 IN BLOCK 3 IN HIGHLANDS, A SUBDIVISION OF ENG.
HE SOUTH.
AST OF THE THIR.
LLINOIS.

18 - 07 - 110 - 001 f THE NORTHWEST 1/4 AND WEST 800 FEET OF THE NORTH 144 FEET OF