

UNOFFICIAL COPY



0315511429

Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 06/04/2003 11:11 AM Pg: 1 of 5

The above space for recorder's use only.

Loan #2000355170

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 25th day of March, 2003 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Washington Mutual Bank, F.A. It's Successors An/Or Assigns ("Senior Lender").

WITNESSETH

WHEREAS, Linda L. Wolter, Divorced Not Since Remarried, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 5/24/2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 6/6/2001 as Document Number 10485244 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 3017 S. Lynn Court, Unit D, Arlington Heights, IL 60005 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$10,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$119,000.00 United States dollars which is payable as therein provided; and

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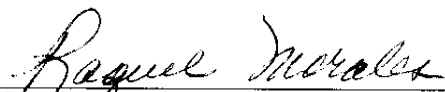
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 25th day of March, 2003.

THE NORTHERN TRUST COMPANY



Raquel Morales

Second Vice President

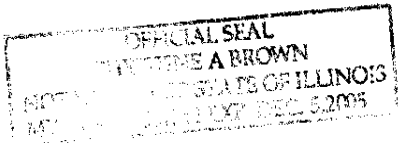
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State of Illinois

County of Cook } SS.

I, Christine Brown The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25th day of March, 2003.



Christine Brown

Notary Public

(Notary Stamp)

Commission Expires: 12/5/05

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A**

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STREET ADDRESS: 3017 LYNN UNIT D

CITY: ARLINGTON HEIGHTS

COUNTY: COOK

TAX NUMBER: 08-22-200-161-0000

LEGAL DESCRIPTION:

PARCEL 1: THE SOUTH 60.00 FEET OF THE WEST 22.05 FEET OF THE EAST 51.95 FEET OF THAT PART OF LOTS 15 AND 16 (TAKEN AS A TRACT) LYING NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 15 THROUGH A POINT ON SAID EAST LINE 143.00 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT 16

PARCEL 2: EASEMENTS CONTAINED IN DECLARATION OF EASEMENT AND EXHIBIT 1 RECORDED APRIL 28, 1964 AS DOCUMENT 19111328 IN LAKE BRIANWOOD, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office