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0315511577

Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 06/04/2003 03:51 PM Pg: 1 of 2

Prepared By/Return to:

HomeStar Bank
3 Diversatech Dr.
Manteno, IL 60950

615102

SUBORDINATION OF MORTGAGE

WHEREAS, FRANK P FOLKENS and KIM M FOLKENS, by Mortgage dated OCTOBER 5, 2002 and recorded in the Office of the Recorder of COOK County, Illinois, on November 22, 2002 as Document Number 0021297846, did convey unto HOMESTAR BANK certain premises in COOK County, Illinois described as:

LOT 38 IN EAGLE RIDGE ESTATES UNIT THREE, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 27-32-108-013

Commonly known as: 17648 OLIVIA LANE, ORLAND PARK, IL 60467-

hereinafter referred to as the "Premises", to secure FRANK P FOLKENS and KIM M FOLKENS a promissory note in the principal sum of \$75,000.00 with interest payable to HomeStar Bank as therein provided; and

WHEREAS, HomeStar Bank has agreed to make a loan to FRANK P FOLKENS and KIM M FOLKENS as holders of legal title to the Premises, who are hereinafter referred to collectively as "Debtor", to be secured by a mortgage covering the Premises; provided HomeStar Bank will agree that the lien of its above described Mortgage shall be subordinate and inferior to the lien of said Mortgage of HomeStar Bank.

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M3
B10

