

UNOFFICIAL COPY

Loan Modification Agreement



0315528165

Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/04/2003 11:37 AM Pg: 1 of 2

HE

George Washington Savings Bank
(Formerly George Washington Savings
And Loan Association)

Loan # 110054825

Whereas George Washington Savings Bank

Loaned **MARY E. O'NEILL, A SINGLE PERSON, NEVER MARRIED** the sum of **NINETY EIGHT THOUSAND FOUR HUNDRED DOLLARS (\$98,400.00)**, as evidenced by a note and mortgage executed and delivered on **JULY 29, 1999**, which mortgage was duly recorded in **COOK** County, Illinois on **AUGUST 4, 1999** as **DOCUMENT # 99739219**, which premises are legally described on reverse side hereof, (which note and mortgage are hereby incorporated herein as a part of this instrument); and

SEE REVERSE

H23021305 C110 (2)

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan; and

SEE REVERSE

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

THEREFORE, it is hereby agreed that, as of the date of this agreement, the unpaid balance of said indebtedness is **FORTY FIVE THOUSAND SIX HUNDRED SIXTY TWO AND 86/100 DOLLARS (\$45,662.86)**, all of which the undersigned promises to pay with interest at **5.00%** per annum until paid, and that the same shall be payable **FOUR HUNDRED FORTY AND 50/100 DOLLARS (\$440.50)**, per month beginning on the 1st day of **MAY 2003**, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 1st day of May 20 03.

George Washington Savings Bank

By Eduan McTeary
Senior Vice President

Mary E. Neill (SEAL)
MARY E. O'NEILL

ATTEST: Mary Vanele Veele
Vice President

(SEAL)

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

_____ (SEAL)

_____ (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: ^{mail to} George Washington Savings Bank, 10240 South Cicero, Oak Lawn, IL 60453

REC-2003-05-04

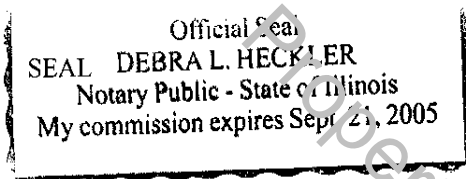
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STATE OF ILLINOIS;
COUNTY OF COOK;

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, CERTIFY THAT

MARY E. O'NEILL PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED AND DELIVERED THE INSTRUMENT AS THEIR FREE AND VOLUNTARY ACT, FOR THE USE AND PURPOSE THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL THIS 1 DAY OF MAY, 2003.



Debra L. Heckler
NOTARY

LEGAL:

PARCEL 1:

UNIT 2B, IN HIDDEN VALLEY CONDOMINIUM UNIT NUMBER 1, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE THAT PART OF THE EAST 9.34 ACRES (EXCEPT THE SOUTH 305 FEET THEREOF) OF THE WEST 14.34 ACRES OF THE EAST 24/34 ACRES OF THE WEST 28.34 ACRES LYING SOUTH OF THE CALUMET FEEDER OF THE SOUTH EAST ¼ OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 530 FEET NORTH AND 53.9 FEET WEST OF THE SOUTHEAST CORNER; THENCE WEST 71.4 FEET; THENCE NORTH 103.4 FEET; THENCE EAST 71.4 FEET; THENCE SOUTH 103.4 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS. PARCEL 2: THAT PART OF THE EAST 9.34 ACRES (EXCEPT THE SOUTH 305 FEET THEREOF) OF THE WEST 14.34 ACRES OF THE EAST 28.34 ACRES LYING SOUTH OF THE CALUMET FEEDER OF THE SOUTH EAST ¼ OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT BEING 479.88 FEET BLOCK AND 24.54 FEET WEST OF THE SOUTHEAST CORNER; THENCE WEST 144.0 FEET; THENCE NORTH 26 FEET; THENCE EAST 144.0 FEET; THENCE SOUTH 26 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NUMBER 87488978, IN COOK COUNTY, ILLINOIS

P.I.N.: 23-14-400-089-1006 & 23-14-400-089-1024

10965 S. 84TH AVE #2B
PALOS HILLS, IL 60465

REASONS FOR THE LOAN MODIFICATION:

1. MODIFY THE INTEREST RATE FROM 6.875% TO 5.00%; AND
2. MODIFY THE MONTHLY PRINCIPAL AND INTEREST PAYMENT FROM \$877.58 TO \$440.50 WITH A CURRENT PRINCIPAL BALANCE IN THE AMOUNT OF \$45,662.86; AND
3. ALL OTHER CONDITIONS WILL REMAIN THE SAME WITH A MATURITY DATE REMAINING AUGUST 1, 2014;
4. FOR A MODIFICATION FEE OF \$684.94, WHICH WAS PAID IN CASH.