

2022

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CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

**Subordination Agreement**

Date: May 6, 2003



MAIL TO!  
The parties agree as follows:



0315640085

Eugene "Gene" Moore Fee: \$58.00  
Cook County Recorder of Deeds  
Date: 06/05/2003 10:04 AM Pg: 1 of 5

Parties

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union, Successor in interest to Kraft General Foods Federal Credit Union

777 Westchester Avenue

White Plains, NY 10604

Mortgage in the New Mortgage (Mortgagee)

FIRST HOME MORTGAGE

950 NORTH ELMHURST ROAD

MOUNT PROSPECT, IL 60056

P 549  
AE

The Property. The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

PIN #: 07-29-115-001

Lawyers Title Insurance Corporation

Prepared by

*Brian Gross*  
Brian Gross

Property of Cook County Clerk's Office

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Existing Mortgage

- The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage dated December 18, 2002 made by

Jay H Kurtzweil and Barbara A Kurtzweil

to Kraft General Foods Federal Credit Union now known as Kraft Foods Federal Credit Union in the amount of \$89,000.00 and recorded on March 5<sup>th</sup>, 2003 as Document# 5141427 of section of Mortgages, in the office of Lake County covering all or part of the Property.

New Mortgage Description of Property Subordination

- The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of Two Hundred Thirty-Two Thousand Dollars (\$232,000.00) and interest, covering the Property. The Property is more fully described in the New Mortgage. *RECORDED \_\_\_\_\_ A 5 DOC \_\_\_\_\_*
- The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral changes

- This Agreement cannot be changed or ended except in writing signed by Holder.

Who is bound

- If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

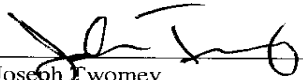
Signatures


Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

HOLDER

Kraft Foods Federal Credit Union

  
Joseph Twomey

  
Bushra Gordon  
Lending Manager

*Property of Cook County Clerk's Office*

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State of }  
County of } ss:

On the \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and \_\_\_\_\_ before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

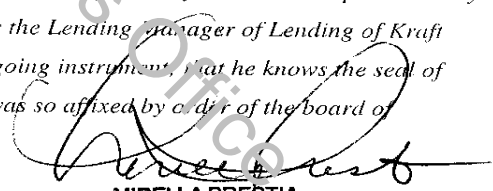
State of }  
County of } ss:

On the \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and \_\_\_\_\_ before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of New York }  
County of Westchester } ss:

On the 6<sup>th</sup> day of May, Two Thousand and 2003 before me came Bushra Gordon being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that she is the Lending manager of Lending of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument, that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that is was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.

  
MIRELLA PRESTIA  
NOTARY PUBLIC, State of New York  
No. 01PR5023009  
Qualified in Westchester County  
Commission Expires 1/1/15

Property of Cook County Clerk's Office

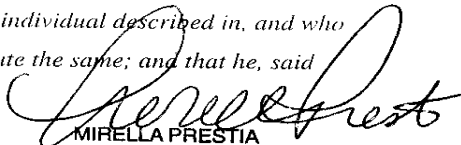
# UNOFFICIAL COPY

State of }  
County of } ss:

On the \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and \_\_\_\_\_ before me came \_\_\_\_\_ to me known, who, being by me duly sworn, did depose and say that he resides in \_\_\_\_\_ that he is the \_\_\_\_\_ of \_\_\_\_\_ the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of \_\_\_\_\_ of said corporation; and that he signed his name thereto by like order.

State of New York }  
County of Westchester } ss:

On the 6<sup>th</sup> day of May, Two Thousand and 2003 before me came Joseph Twomey, the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that he knows Bushra Gordon to be the individual described in, and who executed the foregoing instrument; that he, said subscribing witness, was present, and saw execute the same; and that he, said witness, at the same time subscribed his name as witness, thereto.

  
MIRELLA PRESTIA  
NOTARY PUBLIC, State of New York  
No. 01PR5023009  
Qualified in Westchester County  
Commission Expires 1-24-05

No. \_\_\_\_\_  
Kraft Foods Federal Credit Union

TO  
  
FIRST HOME MORTGAGE  
950 NORTH ELMHURST ROAD  
MOUNT PROSPECT, IL 60056

## Subordination Agreement

Dated, May 6, 2003

The land affected by the within instrument lies in

33952 North Shawnee Avenue, Grayslake, IL 60030

**UNOFFICIAL COPY****EXHIBIT A**

The following described land, situate in the County of Lake and State of Illinois known and described as follows, to- wit:

Lot 31, in Pinewood Creek, an open space single family subdivision, being a subdivision of part of the East 1/2 of the Northeast 1/4 of the Northwest 1/4 and the West 363 feet of the North 1/2 of the Northeast 1/4 of Section 29, Township 45 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded October 9, 1992 as Document Number 3223811, in Lake County, Illinois.

Property Address: 33952 N. Shawnee Avenue.

Subject to restrictions, covenants and easements, etc., of record, if any.

BEING the same property conveyed to Jay H. Kurtzweil and Barbara A. Kurtzweil from Kennedy Community Development Limited Partnership by virtue of a Deed dated August 8, 1995, recorded September 12, 1995 in Instrument No. 3721625 in Lake County, Illinois.